
By: **Delegates Montague, Doory, and Dobson**
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Assigned to: Appropriations

Committee Report: Favorable with amendments
House action: Adopted
Read second time: February 25, 2000

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - Pen Lucy Community Center Loan of 1998**

3 FOR the purpose of amending Chapter 317 of the Acts of the General Assembly of
4 1998 to change the location of the project to a certain location in Baltimore City
5 and to extend the time by which the Govans Economic Management Senate
6 (GEMS) must provide and expend a matching fund; and generally relating to
7 Chapter 317 of the Acts of the General Assembly of 1998.

8 BY repealing and reenacting, with amendments,
9 Chapter 317 of the Acts of the General Assembly of 1998
10 Section 1

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 317 of the Acts of 1998**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (1) The Board of Public Works may borrow money and incur indebtedness on
17 behalf of the State of Maryland through a State loan to be known as the Baltimore
18 City - Pen Lucy Community Center Loan of 1998 in a total principal amount equal to
19 the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided in
20 accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale,
21 and delivery of State general obligation bonds authorized by a resolution of the Board
22 of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through
23 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

1 (2) The bonds to evidence this loan or installments of this loan may be sold as
2 a single issue or may be consolidated and sold as part of a single issue of bonds under
3 § 8-122 of the State Finance and Procurement Article.

4 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
5 and first shall be applied to the payment of the expenses of issuing, selling, and
6 delivering the bonds, unless funds for this purpose are otherwise provided, and then
7 shall be credited on the books of the Comptroller and expended, on approval by the
8 Board of Public Works, for the following public purposes, including any applicable
9 architects' and engineers' fees: as a grant to the Govans Economic Management
10 Senate (GEMS) (referred to hereafter in this Act as "the grantee") for the planning,
11 design, repair, renovation, reconstruction, construction, and capital equipping and
12 furnishing of a multipurpose community center [in the Wah building in the Pen Lucy
13 Community of Baltimore City] AT 3921 OLD YORK ROAD IN BALTIMORE CITY, the
14 center to include a police facility, a health facility, and a recreation facility for the
15 residents of the community.

16 (4) An annual State tax is imposed on all assessable property in the State in
17 rate and amount sufficient to pay the principal of and interest on the bonds, as and
18 when due and until paid in full. The principal shall be discharged within 15 years
19 after the date of issuance of the bonds.

20 (5) Prior to the payment of any funds under the provisions of this Act for the
21 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
22 matching fund. No part of the grantee's matching fund may be provided, either
23 directly or indirectly, from funds of the State, whether appropriated or
24 unappropriated. No part of the fund may consist of real property, in kind
25 contributions, or funds expended prior to the effective date of this Act. In case of any
26 dispute as to the amount of the matching fund or what money or assets may qualify
27 as matching funds, the Board of Public Works shall determine the matter and the
28 Board's decision is final. The grantee has until June 1, ~~2000~~ 2002, to present evidence
29 satisfactory to the Board of Public Works that a matching fund will be provided. If
30 satisfactory evidence is presented, the Board shall certify this fact and the amount of
31 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
32 amount of the matching fund shall be expended for the purposes provided in this Act.
33 Any amount of the loan in excess of the amount of the matching fund certified by the
34 Board of Public Works shall be canceled and be of no further effect.

35 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
36 effect June 1, 2000.

