

HOUSE BILL 567

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Q2

2000 Regular Session  
(01r2597)

**ENROLLED BILL**  
-- Ways and Means/Budget and Taxation --

Introduced by **Charles County Delegation**

Read and Examined by Proofreaders:

\_\_\_\_\_  
Proofreader.

\_\_\_\_\_  
Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this  
\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_ M.

\_\_\_\_\_  
Speaker.

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Charles County - Property Tax Credits ~~and Exemptions~~**

3 FOR the purpose of providing that the governing body of Charles County may grant a  
4 county property tax credit to certain businesses ~~or exemption~~ for machinery and  
5 equipment used in manufacturing, assembling, processing, or refining products  
6 for sale or in the generation of electricity and may define, fix, or limit the terms  
7 thereof; ~~requiring that certain property granted certain tax credits for certain~~  
8 ~~purposes may not be treated as taxable personal property for purposes of~~  
9 ~~calculating the payment of certain State aid;~~ authorizing the governing body of  
10 Charles County and a municipal corporation in Charles County to grant a  
11 property tax credit against property taxes on any property within certain areas  
12 for certain businesses; limiting the time for which a certain credit may be  
13 granted; and generally relating to property tax credits ~~and exemptions~~ in  
14 Charles County.

15 BY adding to  
16 Article - Tax - Property

1 Section 9-310(d) and (e)  
 2 Annotated Code of Maryland  
 3 (1994 Replacement Volume and 1999 Supplement)

4 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
 5 MARYLAND, That the Laws of Maryland read as follows:

6 **Article - Tax - ~~General~~ Property**

7 9-310.

8 (D) ~~(4)~~ THE GOVERNING BODY OF CHARLES COUNTY MAY GRANT TO NEW  
 9 BUSINESSES LOCATING IN THE COUNTY A COUNTY PROPERTY TAX CREDIT ~~OR~~  
 10 ~~EXEMPTION~~ FOR MACHINERY AND EQUIPMENT USED IN MANUFACTURING,  
 11 ASSEMBLING, PROCESSING, OR REFINING PRODUCTS FOR SALE OR FOR NEW  
 12 FACILITIES IN THE GENERATION OF ELECTRICITY AND MAY DEFINE, FIX, OR LIMIT  
 13 THE AMOUNT, TERMS, SCOPE, AND DURATION OF ANY CREDIT OR EXEMPTION  
 14 PROVIDED FOR OR AFFIRMED UNDER THIS SUBSECTION.

15 ~~(2)~~ TO THE EXTENT THAT A TAX CREDIT IS GRANTED FOR PERSONAL  
 16 PROPERTY UNDER THIS SUBSECTION, THE PERSONAL PROPERTY MAY NOT BE  
 17 TREATED AS TAXABLE PERSONAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY  
 18 PAYMENTS OF STATE AID TO EDUCATION UNDER § 5-202 OF THE EDUCATION  
 19 ARTICLE OR OTHER PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL  
 20 CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF PROPERTY.

21 (E) (1) TO ENCOURAGE THE LOCATION AND DEVELOPMENT OF BUSINESS  
 22 OPERATIONS AND EXPANSION OF THE EMPLOYMENT BASE IN CHARLES COUNTY,  
 23 THE GOVERNING BODY OF CHARLES COUNTY AND OF A MUNICIPAL CORPORATION IN  
 24 CHARLES COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE  
 25 COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON ANY  
 26 ~~PROPERTY WITHIN THE JURISDICTION OF THE GOVERNING BODY AUTHORIZING THE~~  
 27 TAX CREDIT OWNED BY A NEW OR EXPANDING BUSINESS THAT CREATES 10 OR MORE  
 28 FULL-TIME JOBS IN AN INDUSTRY TARGETED FOR EXPANSION BY THE CHARLES  
 29 COUNTY ECONOMIC DEVELOPMENT COMMISSION.

30 (2) A TAX CREDIT GRANTED UNDER THIS SUBSECTION MAY NOT BE  
 31 GRANTED FOR MORE THAN 10 YEARS.

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 33 ~~July~~ June 1, 2000.

