
By: **Charles County Delegation**
Introduced and read first time: February 7, 2000
Assigned to: Ways and Means

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 17, 2000

CHAPTER _____

1 AN ACT concerning

2 **Charles County - Property Tax Credits ~~and Exemptions~~**

3 FOR the purpose of providing that the governing body of Charles County may grant a
4 county property tax credit to certain businesses ~~or exemption~~ for machinery and
5 equipment used in manufacturing, assembling, processing, or refining products
6 for sale or in the generation of electricity and may define, fix, or limit the terms
7 thereof; requiring that certain property granted certain tax credits for certain
8 purposes may not be treated as taxable personal property for purposes of
9 calculating the payment of certain State aid; authorizing the governing body of
10 Charles County and a municipal corporation in Charles County to grant a
11 property tax credit against property taxes on any property within certain areas
12 for certain businesses; limiting the time for which a certain credit may be
13 granted; and generally relating to property tax credits ~~and exemptions~~ in
14 Charles County.

15 BY adding to
16 Article - Tax - Property
17 Section 9-310(d) and (e)
18 Annotated Code of Maryland
19 (1994 Replacement Volume and 1999 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Tax - General Property

2 9-310.

3 (D) (1) THE GOVERNING BODY OF CHARLES COUNTY MAY GRANT TO NEW
4 BUSINESSES LOCATING IN THE COUNTY A COUNTY PROPERTY TAX CREDIT ~~OR~~
5 ~~EXEMPTION~~ FOR MACHINERY AND EQUIPMENT USED IN MANUFACTURING,
6 ASSEMBLING, PROCESSING, OR REFINING PRODUCTS FOR SALE OR FOR NEW
7 FACILITIES IN THE GENERATION OF ELECTRICITY AND MAY DEFINE, FIX, OR LIMIT
8 THE AMOUNT, TERMS, SCOPE, AND DURATION OF ANY CREDIT ~~OR EXEMPTION~~
9 PROVIDED FOR OR AFFIRMED UNDER THIS SUBSECTION.

10 (2) TO THE EXTENT THAT A TAX CREDIT IS GRANTED FOR PERSONAL
11 PROPERTY UNDER THIS SUBSECTION, THE PERSONAL PROPERTY MAY NOT BE
12 TREATED AS TAXABLE PERSONAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY
13 PAYMENTS OF STATE AID TO EDUCATION UNDER § 5-202 OF THE EDUCATION
14 ARTICLE OR OTHER PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL
15 CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF PROPERTY.

16 (E) (1) TO ENCOURAGE THE LOCATION AND DEVELOPMENT OF BUSINESS
17 OPERATIONS AND EXPANSION OF THE EMPLOYMENT BASE IN CHARLES COUNTY,
18 THE GOVERNING BODY OF CHARLES COUNTY AND OF A MUNICIPAL CORPORATION IN
19 CHARLES COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE
20 COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON ANY
21 PROPERTY ~~WITHIN THE JURISDICTION OF THE GOVERNING BODY AUTHORIZING THE~~
22 ~~TAX CREDIT~~ OWNED BY A NEW OR EXPANDING BUSINESS THAT CREATES 10 OR MORE
23 FULL-TIME JOBS IN AN INDUSTRY TARGETED FOR EXPANSION BY THE CHARLES
24 COUNTY ECONOMIC DEVELOPMENT COMMISSION.

25 (2) A TAX CREDIT GRANTED UNDER THIS SUBSECTION MAY NOT BE
26 GRANTED FOR MORE THAN 10 YEARS.

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
28 ~~July~~ June 1, 2000.