Unofficial Copy Q7

By: **St. Mary's County Delegation** Introduced and read first time: February 9, 2000 Assigned to: Ways and Means

## A BILL ENTITLED

1 AN ACT concerning

## 2

## Agricultural Transfer Tax - County Land Preservation Programs

3 FOR the purpose of reducing the amount of revenue generated by the agricultural

4 land transfer tax that certain counties must remit to the State Comptroller's

5 Office; and generally relating to the agricultural land transfer tax.

6 BY repealing and reenacting, with amendments,

7 Article - Tax - Property

8 Section 13-306(a-1)

9 Annotated Code of Maryland

10 (1994 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 MARYLAND, That the Laws of Maryland read as follows:

13

## Article - Tax - Property

14 13-306.

(a-1) If a county is certified by the Office of Planning and the Maryland
Agricultural Land Preservation Foundation under § 5-408 of the State Finance and
Procurement Article as having established an effective county agricultural land
preservation program, the collector for the county shall remit to the Comptroller[:]

19 [(1) the revenue from the agricultural land transfer tax that is 20 attributable to the taxation of instruments of writing that transfer title to parcels of 21 land that are entirely woodland; and]

22 [(2)] 25% of the [balance of] revenue from the agricultural land transfer 23 tax [that remains after the remittance under item (1) of this subsection].

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 25 July 1, 2000.