Unofficial Copy Q2 2000 Regular Session Olr2287 CF Olr2398

By: Delegates Eckardt, Walkup, W. Baker, Schisler, and Guns Introduced and read first time: February 9, 2000 Assigned to: Ways and Means Committee Report: Favorable with amendments House action: Adopted Read second time: March 14, 2000			
			CHAPTER
		1	AN ACT concerning
2 3	Caroline County - Property Tax Credit - Habitat for Humanity, <u>Incorporated</u>		
4 5 6 7 8 9 10	FOR the purpose of authorizing the governing body of Caroline County to grant, by law, a property tax credit against the county property tax imposed on certain property that is owned by Habitat for Humanity; requiring Habitat for Humanity a certain organization under certain circumstances and used for certain rehabilitation purposes; requiring a certain organization to file an annual report with the governing body of Caroline County; and generally relating to property tax credits in Caroline County.		
11 12 13 14 15	BY adding to Article - Tax - Property Section 9-307(e) Annotated Code of Maryland (1994 Replacement Volume and 1999 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF		
	MARYLAND, That the Laws of Maryland read as follows:		
18	Article - Tax - Property		
19	9-307.		
	(E) (1) THE GOVERNING BODY OF CAROLINE COUNTY MAY GRANT, BY LAW A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY THAT:		

HOUSE BILL 618

- 1 (I) IS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY,
- 2 INCORPORATED WITH THE INTENTION OF RELINQUISHING OWNERSHIP IN THE
- 3 IMMEDIATE FUTURE;
- 4 (II) IS USED EXCLUSIVELY FOR THE PURPOSE OF REHABILITATION
- 5 AND TRANSFER TO A PRIVATE OWNER; AND
- 6 (III) IS NOT OCCUPIED BY ADMINISTRATIVE OR WAREHOUSE
- 7 BUILDINGS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY,
- 8 INCORPORATED.
- 9 (2) THE CAROLINE COUNTY HABITAT FOR HUMANITY, INCORPORATED
- 10 SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE GOVERNING BODY OF
- 11 CAROLINE COUNTY DOCUMENTING:
- 12 (I) ALL OF CAROLINE COUNTY HABITAT FOR HUMANITY,
- 13 INCORPORATED'S REAL PROPERTY HOLDINGS IN CAROLINE COUNTY; AND
- 14 (II) ALL TRANSACTIONS INVOLVING CAROLINE COUNTY HABITAT
- 15 FOR HUMANITY, INCORPORATED'S REAL PROPERTY HOLDINGS IN CAROLINE COUNTY.
- 16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 17 July 1, 2000.