Unofficial Copy D1 2000 Regular Session Olr2795 CF SB 214

By: Chairman, Appropriations Committee (Maryland Judicial Conference) Introduced and read first time: February 9, 2000

Assigned to: Appropriations

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## A BILL ENTITLED

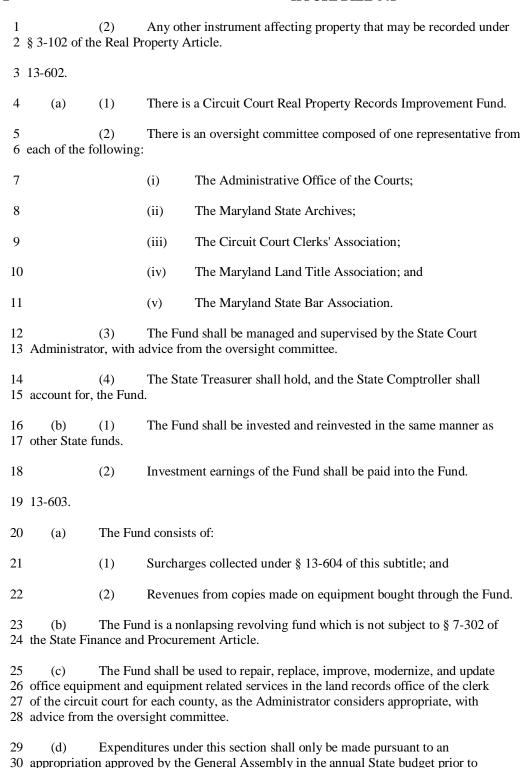
1	AN ACT	concerning
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## 2 Circuit Court Real Property Records Improvement Fund

- 3 FOR the purpose of extending the termination date of provisions of law establishing
- 4 and governing the Circuit Court Real Property Records Improvement Fund.
- 5 BY repealing and reenacting, without amendments,
- 6 Article Courts and Judicial Proceedings
- 7 Section 13-601 through 13-606
- 8 Annotated Code of Maryland
- 9 (1998 Replacement Volume and 1999 Supplement)
- 10 BY repealing and reenacting, with amendments,
- 11 Article Courts and Judicial Proceedings
- 12 Section 13-607
- 13 Annotated Code of Maryland
- 14 (1998 Replacement Volume and 1999 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That the Laws of Maryland read as follows:

## 17 Article - Courts and Judicial Proceedings

- 18 13-601.
- 19 (a) In this subtitle the following words have the meanings indicated.
- 20 (b) "Administrator" means the State Court Administrator.
- 21 (c) "Fund" means the Circuit Court Real Property Records Improvement
- 22 Fund.
- 23 (d) "Recordable instrument" means:
- 24 (1) A deed, as defined in § 1-101 of the Real Property Article; and



31 the expenditure or obligation of funds.

- 1 (e) The Fund shall be subject to an audit by the Office of Legislative Audits as 2 provided for in § 2-1220 of the State Government Article.
- Disbursements from the Fund shall supplement and may not be a 3
- 4 substitute for any funds designated in the State budget for office equipment and
- 5 services in the land records office of the clerk of the circuit court for each county.
- 6 13-604.
- 7 The Administrator may establish a surcharge not to exceed \$5 for each
- 8 type of recordable instrument to be recorded among the land records and the
- financing statement records.
- The surcharge shall be collected by the office of the clerk of the circuit 10 (b) 11 court for each county.
- 12 (c) The surcharge may not be charged to an entity that is exempt from the 13 payment of fees under § 3-603 of the Real Property Article.
- 14 Receipts from the surcharge shall be placed in the Fund and used by the 15 Administrator for the purposes of the Fund.
- 16 13-605.
- 17 The State Treasurer shall report to the Administrator annually:
- 18 (1) The status of the money invested under this subtitle; and
- 19 (2) The interest received from investments for the Fund during the 20 period covered by the report.
- 21 13-606.
- 22 The Administrator shall adopt rules necessary to carry out the purposes of this 23 subtitle.
- 24 13-607.
- 25 This subtitle shall terminate and be of no effect after June 30, [2001] 2006.
- 26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 27 effect October 1, 2000.