

HOUSE BILL 644

Unofficial Copy  
L1

2000 Regular Session  
0lr0990

---

By: **Delegates Elliott, Boschert, Greenip, Baldwin, Boutin, Sophocleus,  
Eckardt, Stocksdale, Glassman, Walkup, Guns, Schisler, Ports, Barve,  
and Hecht**

Introduced and read first time: February 9, 2000

Assigned to: Appropriations

---

A BILL ENTITLED

1 AN ACT concerning

2 **Political Subdivisions - Property Tax - State Grants**

3 FOR the purpose of providing for certain annual grants to the counties; providing for  
4 the application of this Act; and generally relating to providing State property tax  
5 grants to each county.

6 BY adding to

7 Article 24 - Political Subdivisions - Miscellaneous Provisions

8 Section 9-801 through 9-804, inclusive, to be under the new part "Part I. Grants  
9 Generally"

10 Annotated Code of Maryland

11 (1998 Replacement Volume and 1999 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 24 - Political Subdivisions - Miscellaneous Provisions**

15 **PART I. GRANTS GENERALLY.**

16 9-801.

17 THERE IS GRANTED OUT OF THE GENERAL FUND OF THE STATE TO EACH  
18 COUNTY A GRANT EQUAL TO THE PROPORTION OF THE PROPERTY TAX COLLECTED  
19 IN THE COUNTY THAT A RATE OF 11 CENTS PER \$100 OF ASSESSED VALUATION OF  
20 THE REAL PROPERTY DESCRIBED IN § 9-802 OF THIS SUBTITLE, TAXABLE AT A FULL  
21 RATE FOR STATE PURPOSES, BEARS TO THE STATE PROPERTY TAX DUE IN THAT  
22 COUNTY.

23 9-802.

24 (A) UNDER THIS SUBTITLE, REAL PROPERTY SHALL BE THAT PART OF THE  
25 ESTIMATED BASE FOR ESTABLISHING THE STATE TAX RATE WHICH IS DEFINED AS

1 LAND, IMPROVEMENTS TO LAND, LAND AND NONOPERATING PROPERTY OF PUBLIC  
2 UTILITIES, OPERATING PROPERTY OF PUBLIC UTILITIES, AND OPERATING PROPERTY  
3 OF RAILROADS.

4 (B) THE DIRECTOR OF THE DEPARTMENT OF ASSESSMENTS AND TAXATION  
5 SHALL CERTIFY TO THE STATE COMPTROLLER THE ASSESSED VALUATION  
6 CORRECTED AS OF MAY 1 OF EACH YEAR, UPON WHICH VALUATION THE  
7 CALCULATION OF A GRANT UNDER THIS SUBTITLE SHALL BE MADE.

8 9-803.

9 PAYMENT OF THE STATE GRANTS UNDER THIS SUBTITLE TO COUNTIES SHALL  
10 BE MADE QUARTERLY BY THE STATE TREASURER ON WARRANTS OF THE STATE  
11 COMPTROLLER, BASED UPON THE CERTIFICATIONS OF THE DEPARTMENT OF  
12 ASSESSMENTS AND TAXATION, WHICH SHALL CERTIFY THE AMOUNT PAYABLE TO  
13 EACH COUNTY.

14 9-804.

15 THE GRANT PROVIDED UNDER § 9-801 OF THIS SUBTITLE SHALL BE INCREASED  
16 FOR EACH COUNTY BY AN AMOUNT FOR EACH COUNTY THAT EQUALS THE LESSER  
17 OF:

18 (1) \$300,000; OR

19 (2) THE AMOUNT, IF ANY, BY WHICH A LEVY OF 3 CENTS PER \$100 OF  
20 ASSESSED VALUATION APPLIED TO THE REAL PROPERTY DESCRIBED IN § 9-802 OF  
21 THIS SUBTITLE IN THAT COUNTY TAXABLE AT FULL RATE FOR STATE PURPOSES IS  
22 LESS THAN THE AMOUNT OF REVENUE THAT THE DIRECTOR OF THE DEPARTMENT  
23 OF ASSESSMENTS AND TAXATION CERTIFIES AS HAVING BEEN REALIZED FOR THE  
24 TAXABLE YEAR 1967-1968 BY THAT COUNTY, INCLUDING AMOUNTS REDISTRIBUTED  
25 TO MUNICIPAL CORPORATIONS IN THAT COUNTY, FROM THE TAXATION OF SHARES  
26 OF CAPITAL STOCK OF:

27 (I) COMMERCIAL BANKS;

28 (II) SAFE DEPOSIT AND TRUST COMPANIES; AND

29 (III) FINANCE COMPANIES, INCLUDING FINANCE, CREDIT, LOAN,  
30 MORTGAGE, AND COMMERCIAL BANKING CORPORATIONS, AND ANY OTHER  
31 CORPORATION, ASSOCIATION, OR JOINT-STOCK COMPANY OTHER THAN BANKS OR  
32 TRUST COMPANIES SUBSTANTIALLY COMPETING WITH NATIONAL BANKS IN THIS  
33 STATE.

34 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
35 July 1, 2000, and shall be applicable to all fiscal years beginning on or after July 1,  
36 2001.