
By: **Delegate Heller**
Introduced and read first time: February 10, 2000
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Motor Vehicle Excise Tax - Manufacturer's Rebate to Buyer**

3 FOR the purpose of altering the definition of fair market value for purposes of the
4 motor vehicle excise tax to exempt from the tax a manufacturer's rebate to the
5 buyer.

6 BY repealing and reenacting, without amendments,
7 Article - Transportation
8 Section 13-809(a)(1)and (3)
9 Annotated Code of Maryland
10 (1999 Replacement Volume and 1999 Supplement)

11 BY repealing and reenacting, with amendments,
12 Article - Transportation
13 Section 13-809(a)(2)(i)
14 Annotated Code of Maryland
15 (1999 Replacement Volume and 1999 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - Transportation**

19 13-809.

20 (a) (1) In this section the following words have the meanings indicated.

21 (2) "Fair market value" means:

22 (i) As to the sale of any new or used vehicle by a licensed dealer,
23 the total purchase price, as certified by the dealer, **REDUCED BY THE AMOUNT OF ANY**
24 **REBATE PROVIDED TO THE BUYER BY THE MANUFACTURER OF THE VEHICLE;**

1 (3) "Total purchase price" means the price of a vehicle agreed on by the
2 buyer and the seller, with no allowance for trade-in or other nonmonetary
3 consideration.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 July 1, 2000.