
By: **Delegate W. Baker**

Introduced and read first time: February 10, 2000

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Code Home Rule Counties - Maximum Transfer Tax Rate**

3 FOR the purpose of altering the maximum transfer tax rate authorized under certain
4 authority for the governing body of a code home rule county to impose a local
5 transfer tax; and generally relating to certain authority for code home rule
6 counties to impose a local transfer tax.

7 BY repealing and reenacting, with amendments,
8 Article - Tax - Property
9 Section 13-402.1
10 Annotated Code of Maryland
11 (1994 Replacement Volume and 1999 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 13-402.1.

16 (a) The governing body of a county that has adopted home rule powers under
17 Article XI-F of the Maryland Constitution may impose a transfer tax on an
18 instrument of writing:

19 (1) recorded with the clerk of the circuit court for the county; or

20 (2) filed with the Department.

21 (b) A transfer tax imposed under this section:

22 (1) may not exceed [0.5%] 1%; and

23 (2) does not apply to an instrument of writing exempt from the State
24 transfer tax under § 13-207 of this title.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2000.