

HOUSE BILL 989

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Q3

2000 Regular Session
0lr2517

By: **Delegate Rosenberg**

Introduced and read first time: February 11, 2000

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit for Alternative-Fuel Vehicles - Termination Date**

3 FOR the purpose of repealing the termination date applicable to certain credits
4 allowed against the State income tax for certain costs of alternative-fuel and
5 electric vehicles and certain property for converting a vehicle to an
6 alternative-fuel vehicle.

7 BY repealing and reenacting, with amendments,
8 Chapter 124 of the Acts of the General Assembly of 1995, as amended by
9 Chapter 10 of the Acts of the General Assembly of 1996, as amended by
10 Chapter 705 of the Acts of 1998
11 Section 2

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 124 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996,**
15 **as amended by Chapter 705 of the Acts of 1998**

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 July 1, 1995 and shall be applicable to all taxable years beginning after December 31,
18 1994 [but before January 1, 2000]; provided, however, that the credit under §
19 10-704.2 of the Tax - General Article shall be allowed only with respect to property
20 placed in service on or after July 1, 1995. [It shall remain effective for a period of 5
21 years and, at the end of June 30, 2000 with no further action required by the General
22 Assembly, this Act shall be abrogated and of no further force and effect.]

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 July 1, 2000.