## **HOUSE BILL 1029**

**Unofficial Copy** HB 343/99 - W&M 2000 Regular Session 0lr0714

By: Prince George's County Delegation

Introduced and read first time: February 11, 2000

Assigned to: Ways and Means

## A BILL ENTITLED

	/A   N	A ( " )	concorning
	$\Delta$	$\Delta U$	concerning
_			

- 2 Prince George's County - Transfer Tax 3 PG 414-00
- 4 FOR the purpose of altering the maximum rate for the transfer tax in Prince George's
- 5 County.
- 6 BY repealing and reenacting, with amendments,
- The Public Local Laws of Prince George's County 7
- 8 Section 10-187(a)(1)
- Article 17 Public Local Laws of Maryland 9
- 10 (1995 Edition and 1998 Supplement, as amended)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 12 MARYLAND, That the Laws of Maryland read as follows:

## **Article 17 - Prince George's County** 13

14 10-187.

- 15 (a) Except as provided in Subsection (b) of this Section, the County (1)
- 16 Council is authorized and empowered to impose a tax at a rate not to exceed [1.4%]
- 17 1.0% of the actual consideration paid or to be paid under every instrument of writing
- 18 conveying title to real property, or any interest therein, in the County, offered for
- 19 record and recorded in the County. Conveyances to the State, any agency of the State,
- 20 or any political Subdivision of the State shall not be subject to the tax imposed under
- 21 this Section.
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 23 effect July 1, 2000.