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2000 Regular Session 0lr2169

By: Washington County Delegation

Introduced and read first time: February 11, 2000

Assigned to: Appropriations

A BILL ENTITLED

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- 2 Washington County Mentally Impaired or Handicapped Individuals, Inc.
- 3 (MIHI) Loan of 1997
- 4 FOR the purpose of amending Chapter 212 of the Acts of the General Assembly of
- 5 1997, the Washington County Mentally Impaired or Handicapped Individuals
- 6 Loan of 1997, to change the grantee's name to the Board of Directors of MIHI,
- 7 Inc. and to change the purpose of the funding to planning, design, construction,
- 8 and capital equipping of accessible recreational facilities throughout
- 9 Washington County.
- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 212 of the Acts of the General Assembly of 1997
- 12 Section 1
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 Chapter 212 of the Acts of 1997
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 17 MARYLAND, That:
- 18 (1) The Board of Public Works may borrow money and incur indebtedness on
- 19 behalf of the State of Maryland through a State loan to be known as the Washington
- 20 County Mentally Impaired or Handicapped Individuals, Inc. (MIHI) Loan of 1997 in
- 21 a total principal amount equal to the lesser of (i) \$35,000 or (ii) the amount of the
- 22 matching fund provided in accordance with Section 1(5) below. This loan shall be
- 23 evidenced by the issuance, sale, and delivery of State general obligation bonds
- 24 authorized by a resolution of the Board of Public Works and issued, sold, and
- 25 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
- 26 Procurement Article and Article 31, § 22 of the Code.
- 27 (2) The bonds to evidence this loan or installments of this loan may be sold as
- 28 a single issue or may be consolidated and sold as part of a single issue of bonds under
- 29 § 8-122 of the State Finance and Procurement Article.

- 1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 2 and first shall be applied to the payment of the expenses of issuing, selling, and
- 3 delivering the bonds, unless funds for this purpose are otherwise provided, and then
- 4 shall be credited on the books of the Comptroller and expended, on approval by the
- 5 Board of Public Works, for the following public purposes, including any applicable
- 6 architects' and engineers' fees: as a grant to the Board of Directors of [Mentally
- 7 Impaired or Handicapped Individuals, Inc. (MIHI)] MIHI, INC. (referred to hereafter
- 8 in this Act as "the grantee") for the [acquisition or installment of capital equipment
- 9 for playground and picnic areas in Washington County, the equipment to be used by
- 10 mentally impaired or handicapped individuals PLANNING, DESIGN, CONSTRUCTION,
- 11 AND CAPITAL EQUIPPING OF ACCESSIBLE RECREATIONAL FACILITIES THROUGHOUT
- 12 WASHINGTON COUNTY.
- 13 (4) An annual State tax is imposed on all assessable property in the State in
- 14 rate and amount sufficient to pay the principal of and interest on the bonds, as and
- 15 when due and until paid in full. The principal shall be discharged within 15 years
- 16 after the date of issuance of the bonds.
- 17 (5) Prior to the payment of any funds under the provisions of this Act for the
- 18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 19 matching fund. No part of the grantee's matching fund may be provided, either
- 20 directly or indirectly, from funds of the State, whether appropriated or
- 21 unappropriated. No part of the fund may consist of real property, in kind
- 22 contributions, or funds expended prior to the effective date of this Act. In case of any
- 23 dispute as to the amount of the matching fund or what money or assets may qualify
- 24 as matching funds, the Board of Public Works shall determine the matter and the
- 25 Board's decision is final. The grantee has until June 1, 1999, to present evidence
- 26 satisfactory to the Board of Public Works that a matching fund will be provided. If
- 27 satisfactory evidence is presented, the Board shall certify this fact and the amount of
- 28 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
- 29 amount of the matching fund shall be expended for the purposes provided in this Act.
- 30 Any amount of the loan in excess of the amount of the matching fund certified by the
- 31 Board of Public Works shall be canceled and be of no further effect.
- 32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 33 June 1, 2000.