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## By: Washington County Delegation

Introduced and read first time: February 11, 2000 Assigned to: Appropriations

Committee Report: Favorable House action: Adopted Read second time: March 9, 2000

CHAPTER\_\_\_\_\_

1 AN ACT concerning

## 2 Washington County - Mentally Impaired or Handicapped Individuals, Inc. 3 (MIHI) Loan of 1997

4 FOR the purpose of amending Chapter 212 of the Acts of the General Assembly of

5 1997, the Washington County - Mentally Impaired or Handicapped Individuals

6 Loan of 1997, to change the grantee's name to the Board of Directors of MIHI,

7 Inc. and to change the purpose of the funding to planning, design, construction,

8 and capital equipping of accessible recreational facilities throughout

9 Washington County.

10 BY repealing and reenacting, with amendments,

11 Chapter 212 of the Acts of the General Assembly of 1997

12 Section 1

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

14 MARYLAND, That the Laws of Maryland read as follows:

15

## Chapter 212 of the Acts of 1997

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

18 (1) The Board of Public Works may borrow money and incur indebtedness on

19 behalf of the State of Maryland through a State loan to be known as the Washington

20 County - Mentally Impaired or Handicapped Individuals, Inc. (MIHI) Loan of 1997 in

21 a total principal amount equal to the lesser of (i) \$35,000 or (ii) the amount of the

22 matching fund provided in accordance with Section 1(5) below. This loan shall be

23 evidenced by the issuance, sale, and delivery of State general obligation bonds

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1 authorized by a resolution of the Board of Public Works and issued, sold, and

2 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and

3 Procurement Article and Article 31, § 22 of the Code.

4 (2) The bonds to evidence this loan or installments of this loan may be sold as 5 a single issue or may be consolidated and sold as part of a single issue of bonds under 6 § 8-122 of the State Finance and Procurement Article.

7 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
8 and first shall be applied to the payment of the expenses of issuing, selling, and
9 delivering the bonds, unless funds for this purpose are otherwise provided, and then
10 shall be credited on the books of the Comptroller and expended, on approval by the
11 Board of Public Works, for the following public purposes, including any applicable
12 architects' and engineers' fees: as a grant to the Board of Directors of [Mentally
13 Impaired or Handicapped Individuals, Inc. (MIHI)] MIHI, INC. (referred to hereafter
14 in this Act as "the grantee") for the [acquisition or installment of capital equipment
15 for playground and picnic areas in Washington County, the equipment to be used by
16 mentally impaired or handicapped individuals] PLANNING, DESIGN, CONSTRUCTION,
17 AND CAPITAL EQUIPPING OF ACCESSIBLE RECREATIONAL FACILITIES THROUGHOUT
18 WASHINGTON COUNTY.

19 (4) An annual State tax is imposed on all assessable property in the State in 20 rate and amount sufficient to pay the principal of and interest on the bonds, as and 21 when due and until paid in full. The principal shall be discharged within 15 years 22 after the date of issuance of the bonds.

23 (5) Prior to the payment of any funds under the provisions of this Act for the 24 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 25 matching fund. No part of the grantee's matching fund may be provided, either 26 directly or indirectly, from funds of the State, whether appropriated or 27 unappropriated. No part of the fund may consist of real property, in kind 28 contributions, or funds expended prior to the effective date of this Act. In case of any 29 dispute as to the amount of the matching fund or what money or assets may qualify 30 as matching funds, the Board of Public Works shall determine the matter and the 31 Board's decision is final. The grantee has until June 1, 1999, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If 32 satisfactory evidence is presented, the Board shall certify this fact and the amount of 33 34 the matching fund to the State Treasurer, and the proceeds of the loan equal to the 35 amount of the matching fund shall be expended for the purposes provided in this Act. 36 Any amount of the loan in excess of the amount of the matching fund certified by the 37 Board of Public Works shall be canceled and be of no further effect.

38 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect39 June 1, 2000.

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