
By: **Delegates Kopp, Proctor, Turner, Stocksdale, Hubers, D'Amato, and V.**

Jones

Introduced and read first time: February 11, 2000

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Higher Education - Student Financial Assistance - Retention of Unused**
3 **Funds**

4 FOR the purpose of establishing that certain money appropriated by the State for
5 student financial assistance that is not used in a certain fiscal year may not
6 revert to the State treasury; prohibiting the use of certain money for
7 administrative expenses; clarifying language; and generally relating to the
8 retention and use of money appropriated by the State for student financial
9 assistance.

10 BY repealing and reenacting, without amendments,
11 Article - Education
12 Section 18-102
13 Annotated Code of Maryland
14 (1999 Replacement Volume)

15 BY repealing and reenacting, with amendments,
16 Article - Education
17 Section 18-107
18 Annotated Code of Maryland
19 (1999 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Education**

23 18-102.

24 Except as otherwise provided in this title, the provisions of this subtitle apply to
25 any scholarship, grant, or loan awarded under this title.

1 18-107.

2 (a) Each year, money for each award program under this title shall be
3 included in the State budget.

4 (b) (1) Except as otherwise provided in this title, money appropriated under
5 this [section] TITLE that is not used by the end of the fiscal year [reverts] MAY NOT
6 REVERT to the State treasury.

7 (2) ALL MONEY RETAINED UNDER PARAGRAPH (1) OF THIS SUBSECTION
8 SHALL BE USED TO MAKE AWARDS TO STUDENTS DURING SUBSEQUENT FISCAL
9 YEARS AS PROVIDED BY THIS TITLE AND MAY NOT BE USED FOR ADMINISTRATIVE
10 EXPENSES.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 July 1, 2000.