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## By: Delegates Kopp, Proctor, Turner, Stocksdale, Hubers, D'Amato, and V. Jones

Introduced and read first time: February 11, 2000 Assigned to: Appropriations

Committee Report: Favorable with amendments House action: Adopted Read second time: March 24, 2000

CHAPTER\_\_\_\_\_

1 AN ACT concerning

2 3

## Higher Education - Student Financial Assistance - Retention of Unused Funds

4 FOR the purpose of establishing that certain money appropriated by the State for

- 5 student financial assistance that is not used in a certain fiscal year may not
- 6 revert to the State treasury <u>and may be used only for certain purposes;</u>
- 7 prohibiting the use of certain money for administrative expenses; clarifying
- 8 language; and generally relating to the retention and use of money appropriated
- 9 by the State for student financial assistance.

10 BY repealing and reenacting, without amendments,

- 11 Article Education
- 12 Section 18-102
- 13 Annotated Code of Maryland
- 14 (1999 Replacement Volume)
- 15 BY repealing and reenacting, with amendments,
- 16 Article Education
- 17 Section 18-107
- 18 Annotated Code of Maryland
- 19 (1999 Replacement Volume)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 21 MARYLAND, That the Laws of Maryland read as follows:

## HOUSE BILL 1231

**Article - Education** 

**2** 1

2 18-102.

3 Except as otherwise provided in this title, the provisions of this subtitle apply to 4 any scholarship, grant, or loan awarded under this title.

5 18-107.

6 (a) Each year, money for each award program under this title shall be 7 included in the State budget.

8 (b) (1) Except as otherwise provided in this title, money appropriated under 9 this [section] TITLE that is not used by the end of the fiscal year [reverts] MAY NOT 10 REVERT to the State treasury.

(2) ALL MONEY RETAINED UNDER PARAGRAPH (1) OF THIS SUBSECTION
SHALL BE USED TO MAKE AWARDS TO STUDENTS DURING SUBSEQUENT FISCAL
YEARS AS PROVIDED BY THIS TITLE IN §§ 18-301, 18-706(D), 18-1401, AND 18-1501 OF
THE EDUCATION ARTICLE AND § 13-613(D)(1) OF THE TRANSPORTATION ARTICLE, AND
MAY NOT BE USED FOR ADMINISTRATIVE EXPENSES.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 17 July 1, 2000.