HOUSE BILL 1251

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By: Calvert County Delegation
Introduced and read first time: February 11, 2000
Assigned to: Ways and Means

	A BILL ENTITLED				
1	1 AN ACT concerning				
2 3					
4 5 6 7 8 9	issuing of certain bonds for developing and financing certain infrastructure improvements under certain circumstances; and generally relating to the authority of Calvert County to create special taxing districts for developing and				
10 11 12 13 14	Section 9-1301(a) and (c)(1) and (2) Annotated Code of Maryland				
15 16 17 18 19	7 Section 9-1301(b) 8 Annotated Code of Maryland				
20 21	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:				
22	Article 24 - Political Subdivisions - Miscellaneous Provisions				
23	9-1301.				
24	(a) (1) In this section the following words have the meanings indicated.				
25 26	(2) "Bond" means a special obligation bond, revenue bond, note, or other similar instrument issued by the county in accordance with this section.				
27	(3) "Cost" includes the cost of:				

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			Construction, reconstruction, and renovation, and acquisition of sonal property, rights, rights-of-way, franchises, ed or to be acquired by the county;	
4 5	equipment needed to		All machinery and equipment including machinery and renhance county services to the special taxing district;	
8 9	(iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;			
11		(iv)	Extensions, enlargements, additions, and improvements;	
12		(v)	Architectural, engineering, financial, and legal services;	
13 14	of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost and	
15 16	(vii) Administrative expenses necessary or incident to determining to proceed with the infrastructure improvements; and			
17 18	construction, acquisit	(viii) ion, and i	Other expenses as may be necessary or incident to the financing of the infrastructure improvements.	
	(b) This section applies only to Anne Arundel County, CALVERT COUNTY, Charles County, Garrett County, Howard County, Prince George's County, Washington County, and Wicomico County.			
22 23	(c) (1) Subject to the provisions of this section, and for the purpose stated in paragraph (2) of this subsection, the county may:			
24		(i)	Create a special taxing district;	
25		(ii)	Levy ad valorem or special taxes; and	
26		(iii)	Issue bonds and other obligations.	
29 30 31 32 33 34 35 36	(2) The purpose of the authority granted under paragraph (1) of this subsection is to provide financing, refinancing, or reimbursement for the cost of the design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as necessary, whether situated within the special taxing district or outside the special taxing district if the infrastructure improvement is reasonably related to other infrastructure improvements within the special taxing district, for the development and utilization of the land, each with respect to any defined geographic region within the county.			

- $1\,$ SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 2 effect October 1, 2000.