#### By: Chairman, Rules and Executive Nominations Committee (Departmental - University System of Maryland)

Introduced and read first time: February 17, 2000 Assigned to: Rules and Executive Nominations

# A BILL ENTITLED

#### 1 AN ACT concerning

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#### Academic Facilities Bonding Authority

3 FOR the purpose of increasing the bonding authority for the University System of

- 4 Maryland; approving certain projects for the acquisition, development, and
- 5 improvement of certain academic facilities for the University System of
- 6 Maryland; approving the issuance of bonds by the University System of
- 7 Maryland for financing the projects.

8 BY repealing and reenacting, with amendments,

- 9 Article Education
- 10 Section 19-102(c)(1)
- 11 Annotated Code of Maryland
- 12 (1999 Replacement Volume)

#### 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

14 MARYLAND, That the Laws of Maryland read as follows:

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### Article - Education

16 19-102.

17 (c) (1) Except as provided in paragraph (3) of this subsection, the aggregate

18 principal amount of bonds outstanding and the present value of capital lease

19 payments, less the amount of any reserve fund or sinking fund requirement

20 established for the bonds or capital leases, may not exceed, as of the date of issue of

21 the bonds, the following:

22 23 Maryland;	(i)	[\$750,000,000] \$850,000,000 for the University System of
24	(ii)	\$65,000,000 for Morgan State University;
25	(iii)	\$45,000,000 for St. Mary's College of Maryland; and
26	(iv)	\$15,000,000 for Baltimore City Community College.

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1 SECTION 2. AND	1 SECTION 2. AND BE IT FURTHER ENACTED, That:					
2 (1) In accordance with Title 19 of the Education Article, each of the 3 following projects is approved as a project for an academic facility, and the University 4 System of Maryland may issue, sell, and deliver bonds in the total principal amount of 5 \$13,700,000 for the purposes of financing and refinancing the costs of these projects:						
6 (A 7 County)	A) Uni	versity System of Maryland College Park (Prince George's				
8	(i)	Engineering and Applied Sciences Building: Construction				
9	(ii)	Hornbake and McKeldin Libraries: Renovation				
10	(iii)	Key and Taliaferro Halls: Renovation				
11 (2) In accordance with Title 19 of the Education Article, each of the 12 following capital facilities renewal projects is hereby approved as a project for an 13 academic facility, and the University System of Maryland may issue, sell, and deliver 14 bonds in the principal amount of \$11,300,000 for the purposes of financing and 15 refinancing the costs of these projects:						
16 (A	A) Uni	versity of Maryland, Baltimore (Baltimore City)				
17 18 Building, Phased	(1)	Mechanical Infrastructure Upgrade: Bressler Research				
19	(2)	Facade and Window Upgrade: MSTF, Phased				
20	(3)	Chiller and Roof Replacement: 111 South Greene Street				
21 (H	B) Uni	versity of Maryland College Park (Prince George's County)				
22	(1)	Campus Utilities Infrastructure Improvement, Phased				
<ul><li>23</li><li>24 Improvement, Phased</li></ul>	(2)	Building Exterior and Structural Infrastructure				
25	(3)	Building HVAC Infrastructure Improvement, Phased				
<ul><li>26</li><li>27 Improvement, Phased</li></ul>	(4)	Building Interior Architectural Infrastructure				
<ul><li>28</li><li>29 Improvement, Phased</li></ul>	(5)	Building Electro-Mechanical Infrastructure				
30 (0	C) Boy	vie State University (Prince George's County)				
31	(1)	Chilled Water Loop, Phased				
32	(2)	Code Compliance for ADA: Campus Wide, Phased				

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1	(D)	Towson University (Baltimore County)
2		(1) Replace Water Main off York Road
3		(2) Resurface Auburn and University Drives
4		(3) Swimming Pool Improvements: Burdick Hall
5		(4) Stream Restoration/Bank Stabilization
6	(E)	University of Maryland Eastern Shore (Somerset County)
7		(1) Conversion of Student Development Center, Phased
8	(F)	Frostburg State University (Allegany County)
9		(1) Conversion of Pullen Hall, Phased
10	(G)	Coppin State College (Baltimore City)
11		(1) Building Repairs and Parking Lot Improvements
12		(2) HVAC Improvements: Campus-wide, Phased
13 14 Phased		(3) Roofing System Repair/Replacement: Campus-wide,
15	(H)	Salisbury State University (Wicomico County)
16		(1) Infrastructure Improvements, Phased
17	(I)	University of Baltimore (Baltimore City)
18		(1) Roof Replacement: Charles Hall and Annex
19		(2) HVAC and Exterior Wall Repair: Langsdale Library
20	(J)	University of Maryland Baltimore County (Baltimore County)
21		(1) HVAC Improvements: Social Science Building, Phase 2
22 23 Phased		(2) Electrical Distribution Repair/Upgrade: Campus-Wide,
24		(3) Lecture Hall Upgrade, Campus-wide, Phased
25	(K)	Center for Environmental and Estuarine Studies
26 27 Chesapeake Biologi	ical Labo	(1) Research Fleet Operations Building Replacement, Phased, ratories
28	(L)	University System of Maryland Headquarters

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#### (1) Emergency Projects

2 (3) The bonds issued under the authority of this Act do not create or 3 constitute any indebtedness or obligation of the State or of any political subdivision 4 thereof except the University System of Maryland, and the bonds shall so state on 5 their face. The bonds do not constitute a debt or obligation contracted by the General 6 Assembly of Maryland or pledge the faith and credit of the State within the meaning 7 of Article III, Section 34 of the Constitution of Maryland.

8 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 July 1, 2000.