Unofficial Copy B2 2000 Regular Session 0lr0194

By: Chairman, Rules and Executive Nominations Committee (Departmental - University System of Maryland) Introduced and read first time: February 17, 2000 Assigned to: Rules and Executive Nominations Re-referred to: Appropriations, February 28, 2000 Committee Report: Favorable with amendments House action: Adopted Read second time: April 1, 2000 CHAPTER 1 AN ACT concerning 2 **Academic Facilities Bonding Authority** FOR the purpose of increasing the bonding authority for the University System of 3 Maryland; approving certain projects for the acquisition, development, and 4 5 improvement of certain academic facilities for the University System of Maryland; approving the issuance of bonds by the University System of 6 7 Maryland for financing the projects. 8 BY repealing and reenacting, with amendments, Article - Education 9 Section 19-102(c)(1) 10 Annotated Code of Maryland 11 12 (1999 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: **Article - Education** 15 16 19-102. (c) 17 (1) Except as provided in paragraph (3) of this subsection, the aggregate 18 principal amount of bonds outstanding and the present value of capital lease 19 payments, less the amount of any reserve fund or sinking fund requirement

20 established for the bonds or capital leases, may not exceed, as of the date of issue of

21 the bonds, the following:

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1 2	Maryland;	(i)	[\$750,00	00,000] \$850,000,000 for the University System of			
3		(ii)	\$65,000	,000 for Morgan State University;			
4		(iii)	\$45,000	,000 for St. Mary's College of Maryland; and			
5		(iv)	\$15,000	,000 for Baltimore City Community College.			
6	SECTION 2. AN	CTION 2. AND BE IT FURTHER ENACTED, That:					
9	(1) In accordance with Title 19 of the Education Article, each of the following projects is approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the total principal amount of \$13,700,000 for the purposes of financing and refinancing the costs of these projects:						
11 12	County)	(A)	Univers	ity System of Maryland College Park (Prince George's			
13			(i)	Engineering and Applied Sciences Building: Construction			
14			(ii)	Hornbake and McKeldin Libraries: Renovation			
15			(iii)	Key and Taliaferro Halls: Renovation			
18 19	In accordance with Title 19 of the Education Article, each of the following capital facilities renewal projects is hereby approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the principal amount of \$11,300,000 for the purposes of financing and refinancing the costs of these projects:						
21		(A)	Univers	ity of Maryland, Baltimore (Baltimore City)			
22 23	Building, Phased		(1)	Mechanical Infrastructure Upgrade: Bressler Research			
24			(2)	Facade and Window Upgrade: MSTF, Phased			
25 26	Street		(3)	(2) Chiller and Roof Replacement: 111 South Greene			
27		(B)	Univers	ity of Maryland College Park (Prince George's County)			
28			(1)	Campus Utilities Infrastructure Improvement, Phased			
29 30	Improvement, Phased	d	(2)	Building Exterior and Structural Infrastructure			
31			(3)	Building HVAC Infrastructure Improvement, Phased			

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1 2 Improvement, Phased		(4)	Building Interior Architectural Infrastructure
3 4 Improvement, Phased		(5)	Building Electro-Mechanical Infrastructure
5 ((C)	Bowie	State University (Prince George's County)
6		(1)	Chilled Water Loop, Phased
7		(2)	Code Compliance for ADA: Campus Wide, Phased
8 ((D)	Towsor	n University (Baltimore County)
9		(1)	Replace Water Main off York Road
10 11 <u>Renovation</u>		(2)	Resurface Auburn and University Drives 7800 York Road
12		(3)	Swimming Pool Improvements: Burdick Hall
13		(4)	Stream Restoration/Bank Stabilization
14 ((E)	Univers	sity of Maryland Eastern Shore (Somerset County)
15		(1)	Conversion of Student Development Center, Phased
16 ((F)	Frostbu	rg State University (Allegany County)
17		(1)	Conversion of Pullen Hall, Phased
18 ((G)	Coppin	State College (Baltimore City)
19		(1)	Building Repairs and Parking Lot Improvements
20		(2)	HVAC Improvements: Campus-wide, Phased
21 22 Phased		(3)	Roofing System Repair/Replacement: Campus-wide,
23 ((H)	Salisbu	ry State University (Wicomico County)
24		(1)	Infrastructure Improvements, Phased
25 ((I)	Univers	sity of Baltimore (Baltimore City)
26		(1)	Roof Replacement: Charles Hall and Annex
27		(2)	HVAC and Exterior Wall Repair: Langsdale Library
28 ((J)	Univers	sity of Maryland Baltimore County (Baltimore County)

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect

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17 July 1, 2000.

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