
By: **Delegates Conway, Bozman, McClenahan, and Cane**

Introduced and read first time: February 18, 2000

Assigned to: Rules and Executive Nominations

Re-referred to: Economic Matters, February 28, 2000

Committee Report: Favorable

House action: Adopted

Read second time: March 14, 2000

CHAPTER _____

1 AN ACT concerning

2 **Wicomico County - Liquor Control Board - Borrowing Limit**

3 FOR the purpose of increasing the amount of money that the Liquor Control Board of
4 Wicomico County may borrow to a certain amount; and generally relating to the
5 Liquor Control Board of Wicomico County.

6 BY repealing and reenacting, with amendments,
7 Article 2B - Alcoholic Beverages
8 Section 15-202(b)
9 Annotated Code of Maryland
10 (1998 Replacement Volume and 1999 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 2B - Alcoholic Beverages**

14 15-202.

15 (b) (1) The liquor control board may borrow money from time to time from
16 any banking institution on its own credit.

17 (2) The aggregate sum advanced to or borrowed by the liquor control
18 board may not exceed the following amounts:

19 (i) Harford County -- \$75,000

- 1 (ii) Somerset County -- \$50,000
- 2 (iii) Wicomico County -- [\$25,000] \$500,000
- 3 (iv) Worcester County -- \$1,000,000.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2000.