

HOUSE BILL 1302

Unofficial Copy
C8

2000 Regular Session
0lr0142

By: **Chairman, Rules and Executive Nominations Committee**

(Departmental - Stadium Authority)

Introduced and read first time: February 18, 2000

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Economic Development - Property Tax Payments - Hippodrome Performing**
3 **Arts Center**

4 FOR the purpose of enabling the owner of the Hippodrome Performing Arts Center to
5 negotiate a payment in lieu of property taxes with the Baltimore City Board of
6 Estimates; and making this Act contingent on the taking effect of another Act.

7 BY adding to
8 Article - Tax - Property
9 Section 7-504.4
10 Annotated Code of Maryland
11 (1994 Replacement Volume and 1999 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 7-504.4.

16 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS
17 INDICATED.

18 (2) "HIPPODROME PERFORMING ARTS CENTER SITE" HAS THE MEANING
19 STATED IN § 13-701(Q) OF THE FINANCIAL INSTITUTIONS ARTICLE.

20 (3) "HIPPODROME PERFORMING ARTS CENTER FACILITY" HAS THE
21 MEANING STATED IN § 13-701(S) OF THE FINANCIAL INSTITUTIONS ARTICLE.

22 (B) THE HIPPODROME PERFORMING ARTS CENTER SITE AND THE
23 HIPPODROME PERFORMING ARTS CENTER FACILITY ARE SUBJECT TO PROPERTY
24 TAXES UNLESS:

25 (1) SUCH PROPERTIES ARE USED PRINCIPALLY AS A PERFORMING ARTS
26 CENTER; AND

1 (2) THE OWNER OF SUCH PROPERTIES AND THE BALTIMORE CITY
2 BOARD OF ESTIMATES AGREE ON A PAYMENT THAT THE OWNER SHALL MAKE TO
3 BALTIMORE CITY IN LIEU OF BALTIMORE CITY REAL PROPERTY TAXES.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
5 effect July 1, 2000, contingent on the taking effect of
6 Chapter_____ (S.B._____/H.B._____) (0lr0126) of the Acts of the General
7 Assembly of 2000, and if Chapter _____ does not become effective, this Act shall be
8 null and void without the necessity of further action by the General Assembly.