
By: **Chairman, Rules and Executive Nominations Committee**
(Departmental - Stadium Authority)

Introduced and read first time: February 18, 2000
Assigned to: Rules and Executive Nominations
Re-referred to: Appropriations, February 28, 2000

Committee Report: Favorable
House action: Adopted
Read second time: March 25, 2000

CHAPTER _____

1 AN ACT concerning

2 **Economic Development - Property Tax Payments - Hippodrome Performing**
3 **Arts Center**

4 FOR the purpose of enabling the owner of the Hippodrome Performing Arts Center to
5 negotiate a payment in lieu of property taxes with the Baltimore City Board of
6 Estimates; and making this Act contingent on the taking effect of another Act.

7 BY adding to
8 Article - Tax - Property
9 Section 7-504.4
10 Annotated Code of Maryland
11 (1994 Replacement Volume and 1999 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 7-504.4.

16 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS
17 INDICATED.

18 (2) "HIPPODROME PERFORMING ARTS CENTER SITE" HAS THE MEANING
19 STATED IN § 13-701(Q) OF THE FINANCIAL INSTITUTIONS ARTICLE.

1 (3) "HIPPODROME PERFORMING ARTS CENTER FACILITY" HAS THE
2 MEANING STATED IN § 13-701(S) OF THE FINANCIAL INSTITUTIONS ARTICLE.

3 (B) THE HIPPODROME PERFORMING ARTS CENTER SITE AND THE
4 HIPPODROME PERFORMING ARTS CENTER FACILITY ARE SUBJECT TO PROPERTY
5 TAXES UNLESS:

6 (1) SUCH PROPERTIES ARE USED PRINCIPALLY AS A PERFORMING ARTS
7 CENTER; AND

8 (2) THE OWNER OF SUCH PROPERTIES AND THE BALTIMORE CITY
9 BOARD OF ESTIMATES AGREE ON A PAYMENT THAT THE OWNER SHALL MAKE TO
10 BALTIMORE CITY IN LIEU OF BALTIMORE CITY REAL PROPERTY TAXES.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
12 effect July 1, 2000, contingent on the taking effect of
13 Chapter_____ (S.B._____/H.B._____) (0lr0126) of the Acts of the General
14 Assembly of 2000, and if Chapter _____ does not become effective, this Act shall be
15 null and void without the necessity of further action by the General Assembly.