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By: <b>Delegate Donoghue</b> Introduced and read first time: February 21, 2000 Assigned to: Rules and Executive Nominations Re-referred to: Economic Matters, March 6, 2000
Committee Report: Favorable with amendments House action: Adopted Read second time: March 25, 2000
CHAPTER
1 AN ACT concerning
2 Property and Casualty Insurers - Requests for Data by Commissioner
FOR the purpose of authorizing the Insurance Commissioner to request by bulletin certain data from property insurers and casualty insurers; specifying certain contents of a request by bulletin; requiring that certain data requested by bulletin be filed with the Insurance Commissioner in a form required by the Insurance Commissioner; providing for the expiration of a request by bulletin after a certain period of time; and generally relating to requests for data by the Commissioner from property insurers and casualty insurers.
10 BY adding to 11 Article - Insurance 12 Section 19-112 13 Annotated Code of Maryland 14 (1997 Volume and 1999 Supplement) 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:
17 Article - Insurance
18 19-112.
19 (A) THE COMMISSIONER MAY REQUEST BY BULLETIN FROM <u>A PROPERTY</u> 20 INSURERS AND CASUALTY INSURERS INSURER, DATA THAT RELATES TO THE 21 AMOUNT OF PREMIUM POLICIES WRITTEN BY THE INSURER.

- 1 (B) EACH A REQUEST BY BULLETIN UNDER THIS SECTION SHALL SPECIFY:
- 2 (1) REQUEST DATA ABOUT PREMIUM WRITTEN BY THE INSURER FOR A
- 3 SPECIFIC LINE OF INSURANCE THE LINE OF INSURANCE FOR WHICH THE DATA IS
- 4 BEING REQUESTED; AND
- 5 (2) SPECIFY THE PERIOD OF TIME FOR WHICH THE DATA IS REQUESTED.
- 6 (C) DATA REQUESTED BY BULLETIN UNDER THIS SECTION SHALL BE FILED 7 WITH THE COMMISSIONER IN A FORM REQUIRED BY THE COMMISSIONER.
- 8 (C) (D) (1) A REQUEST BY BULLETIN EXPIRES 2 YEARS AFTER THE DATE 9 OF THE REQUEST BY THE COMMISSIONER.
- 10 (2) IF THE COMMISSIONER NEEDS ADDITIONAL DATA AFTER THE END 11 OF THAT 2-YEAR PERIOD, THE COMMISSIONER SHALL ISSUE ANOTHER BULLETIN.
- 12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 13 October 1, 2000.