

HOUSE BILL 1341

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B2

2000 Regular Session  
0lr2925  
CF 0lr2948

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By: **Delegates Howard, Swain, and Benson**  
Introduced and read first time: February 21, 2000  
Assigned to: Rules and Executive Nominations  
Re-referred to: Appropriations, March 6, 2000

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Committee Report: Favorable with amendments  
House action: Adopted  
Read second time: April 1, 2000

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2                                   **Creation of a State Debt - Prince George's County - NorBrooke Knolls**  
3                                   **Center**

4 FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~  
5 \$400,000, the proceeds to be used as a grant to the Board of Directors of the  
6 NorBrooke Knolls Center, Inc. for certain development or improvement  
7 purposes; providing for disbursement of the loan proceeds, subject to a  
8 requirement that the grantee provide and expend a matching fund; and  
9 providing generally for the issuance and sale of bonds evidencing the loan.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
11 MARYLAND, That:

12 (1) The Board of Public Works may borrow money and incur indebtedness on  
13 behalf of the State of Maryland through a State loan to be known as the Prince  
14 George's County - NorBrooke Knolls Center Loan of 2000 in a total principal amount  
15 equal to the lesser of (i) ~~\$1,000,000~~ \$400,000 or (ii) the amount of the matching fund  
16 provided in accordance with Section 1(5) below. This loan shall be evidenced by the  
17 issuance, sale, and delivery of State general obligation bonds authorized by a  
18 resolution of the Board of Public Works and issued, sold, and delivered in accordance  
19 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and  
20 Article 31, § 22 of the Code.

21 (2) The bonds to evidence this loan or installments of this loan may be sold as  
22 a single issue or may be consolidated and sold as part of a single issue of bonds under  
23 § 8-122 of the State Finance and Procurement Article.

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
2 and first shall be applied to the payment of the expenses of issuing, selling, and  
3 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
4 shall be credited on the books of the Comptroller and expended, on approval by the  
5 Board of Public Works, for the following public purposes, including any applicable  
6 architects' and engineers' fees: as a grant to the Board of Directors of the NorBrooke  
7 Knolls Center, Inc. (referred to hereafter in this Act as "the grantee") for the planning,  
8 design, construction, and capital equipping of an addition to, the construction of a  
9 parking lot for, and the repair, renovation, and reconstruction of the existing facility  
10 at the NorBrooke Knolls Center located in Capitol Heights, Prince George's County,  
11 Maryland.

12 (4) An annual State tax is imposed on all assessable property in the State in  
13 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
14 when due and until paid in full. The principal shall be discharged within 15 years  
15 after the date of issuance of the bonds.

16 (5) Prior to the payment of any funds under the provisions of this Act for the  
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
18 matching fund. No part of the grantee's matching fund may be provided, either  
19 directly or indirectly, from funds of the State, whether appropriated or  
20 unappropriated. The fund may consist of real property, in kind contributions, or funds  
21 expended prior to the effective date of this Act. In case of any dispute as to the amount  
22 of the matching fund or what money or assets may qualify as matching funds, the  
23 Board of Public Works shall determine the matter and the Board's decision is final.  
24 The grantee has until June 1, 2002, to present evidence satisfactory to the Board of  
25 Public Works that a matching fund will be provided. If satisfactory evidence is  
26 presented, the Board shall certify this fact and the amount of the matching fund to  
27 the State Treasurer, and the proceeds of the loan equal to the amount of the matching  
28 fund shall be expended for the purposes provided in this Act. Any amount of the loan  
29 in excess of the amount of the matching fund certified by the Board of Public Works  
30 shall be canceled and be of no further effect.

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
32 June 1, 2000.