
By: **Delegate Phillips**

Introduced and read first time: February 28, 2000

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Task Force to Study Business Tax Credits in Maryland**

3 FOR the purpose of establishing a Task Force to Study Business Tax Credits in
4 Maryland; specifying the membership and duties of the Task Force; requiring
5 the Task Force to report to certain individuals on or before a certain date;
6 requiring the Department of Business and Economic Development and the
7 Comptroller's Office to provide certain support to the Task Force; providing for
8 the termination of the Task Force; and generally relating to the establishment of
9 a Task Force to Study Business Tax Credits in Maryland.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That:

12 (a) There shall be a Task Force to Study Business Tax Credits in Maryland
13 consisting of the following members:

14 (1) Two members of the Senate Budget and Taxation Committee,
15 appointed by the President of the Senate;

16 (2) Two members of the House Ways and Means Committee, appointed
17 by the Speaker of the House;

18 (3) The Comptroller of the Treasury;

19 (4) The Secretary of Business and Economic Development;

20 (5) The Director of Assessments and Taxation;

21 (6) The Secretary of Budget and Management; and

22 (7) One member of the public, appointed by the Governor.

23 (b) The Governor shall designate the Chairman of the Task Force.

24 (c) (1) The Task Force shall review the current State and local tax credits
25 that are available to individuals and businesses that provide economic development
26 in Maryland.

1 (2) The Task Force shall evaluate:

2 (i) The effectiveness of these tax credits in providing additional
3 economic development and growth for the State;

4 (ii) The fiscal effects of these credits for both State and local
5 revenues; and

6 (iii) The application and certification processes of the State agencies
7 administering the tax credits.

8 (3) The Task Force shall submit a report to the Senate Budget and
9 Taxation Committee and the House Ways and Means Committee on or before
10 December 15, 2000, in accordance with § 2-1246 of the State Government Article, on
11 its recommendations for the potential consolidation of or alterations to existing tax
12 credits as well as recommendations for the future enactment of tax credits.

13 (d) The Task Force shall have staff support provided by:

14 (1) The Department of Business and Economic Development; and

15 (2) The Comptroller of the Treasury.

16 (e) The Task Force shall terminate, and this Act shall be null and void after
17 December 31, 2000 with no further action required by the General Assembly.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 June 1, 2000.