
By: ~~Delegate Phillips~~ **Delegates Phillips, Cryor, and Patterson**

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 24, 2000

CHAPTER _____

1 AN ACT concerning

2 **Task Force to Study Business Tax Credits in Maryland**

3 FOR the purpose of establishing a Task Force to Study Business Tax Credits in
4 Maryland; specifying the membership and duties of the Task Force; requiring
5 the Task Force to report to certain individuals on or before a certain date;
6 requiring the Department of Business and Economic Development and the
7 Comptroller's Office to provide certain support to the Task Force; providing for
8 the termination of the Task Force; and generally relating to the establishment of
9 a Task Force to Study Business Tax Credits in Maryland.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That:

12 (a) There shall be a Task Force to Study Business Tax Credits in Maryland
13 consisting of the following members:

14 (1) ~~Two members~~ One member of the Senate Budget and Taxation
15 Committee, appointed by the President of the Senate;

16 (2) ~~Two members~~ One member of the House ~~Ways and Means Committee~~
17 Committee on Ways and Means, appointed by the Speaker of the House;

18 (3) The Comptroller of the Treasury;

19 (4) The Secretary of Business and Economic Development;

20 (5) The Director of Assessments and Taxation;

- 1 (6) The Secretary of Budget and Management; ~~and~~
2 (7) ~~One member of the public, appointed by the Governor.~~
3 (7) The Secretary of Labor, Licensing, and Regulation;
4 (8) The President of the Maryland Chamber of Commerce;
5 (9) The President of the Maryland Association of Counties;
6 (10) The President of the Maryland Municipal League; and
7 (11) A consumer group representative, appointed by the Governor.

8 (b) ~~The Governor shall designate the Chairman of the Task Force. The two~~
9 ~~members of the Task Force representing the General Assembly shall serve as~~
10 ~~cochairmen of the Task Force.~~

11 (c) (1) The Task Force shall review the current State and local tax credits
12 that are available to individuals and businesses that provide economic development
13 in Maryland.

14 (2) The Task Force shall evaluate:

15 (i) The effectiveness of these tax credits in providing additional
16 economic development and growth for the State;

17 (ii) The fiscal effects of these credits for both State and local
18 revenues; and

19 (iii) The application and certification processes of the State agencies
20 administering the tax credits.

21 (3) The Task Force shall submit a report to the Senate Budget and
22 Taxation Committee and the House ~~Ways and Means Committee~~ Committee on Ways
23 and Means on or before December 15, 2000, in accordance with § 2-1246 of the State
24 Government Article, on its recommendations for the potential consolidation of or
25 alterations to existing tax credits as well as recommendations for the future
26 enactment of tax credits.

27 (d) The Task Force shall have staff support provided by:

28 (1) The Department of Business and Economic Development; and

29 (2) The Comptroller of the Treasury.

30 (e) The Task Force shall terminate, and this Act shall be null and void after
31 December 31, 2000 with no further action required by the General Assembly.

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
33 June 1, 2000.

