

(PRE-FILED)

By: **Chairman, Judicial Proceedings Committee (Departmental -
Assessments and Taxation)**

Requested: October 5, 1999

Introduced and read first time: January 12, 2000

Assigned to: Judicial Proceedings

Committee Report: Favorable

Senate action: Adopted

Read second time: February 1, 2000

CHAPTER _____

1 AN ACT concerning

2 **Entity Names - Business Trusts**

3 FOR the purpose of clarifying that business trusts are subject to the provisions of law
4 governing the use of business entity names.

5 BY repealing and reenacting, with amendments,
6 Article - Corporations and Associations
7 Section 1-501
8 Annotated Code of Maryland
9 (1999 Replacement Volume)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Corporations and Associations**

13 1-501.

14 In this subtitle, "entity" includes:

- 15 (1) A corporation;
- 16 (2) A limited liability company;
- 17 (3) A limited liability partnership;

- 1 (4) A limited partnership;
- 2 (5) A limited liability limited partnership;
- 3 (6) A professional corporation; [and]
- 4 (7) A trade name filer; AND
- 5 (8) A BUSINESS TRUST.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
7 effect October 1, 2000.