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20 areas; and

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By: The President (Administration) and Senators Hoffman, Blount, Collins, McFadden, Middleton, Hollinger, Pinsky, Conway, Kelley, Green, and Jimeno Introduced and read first time: January 24, 2000 Assigned to: Economic and Environmental Affairs Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 23, 2000			
			CHAPTER
		1 .	AN ACT concerning
2	Homeownership Opportunities for Teachers		
3 4 5 6 7	FOR the purpose of clarifying that teachers are to be included in the efforts of the Department of Housing and Community Development to promote homeownership opportunities; providing for the effective date of this Act; and generally relating to the Community Development Administration and the Department of Housing and Community Development.		
8 9 10 11 12	BY repealing and reenacting, with amendments, Article 83B - Department of Housing and Community Development Section 2-201(a) Annotated Code of Maryland (1998 Replacement Volume and 1999 Supplement)		
13	Preamble		
	WHEREAS, It is the intent of the General Assembly that increasing student enrollment and the projected number of teachers retiring will require an increase in the number of teachers needed in the State's schools; and		

WHEREAS, It is the intent of the General Assembly that encouraging initiatives to provide affordable housing for teachers as part of the State's efforts to recruit and retain qualified teachers will help meet the State's critical need for teachers in certain

- 1 WHEREAS, It is the intent of the General Assembly to encourage
- 2 homeownership opportunities for teachers in priority funding areas that meet the
- 3 requirements of Title 5, Subtitle 7B of the State Finance and Procurement Article of
- 4 the Code; and
- 5 WHEREAS, It is the intent of the General Assembly that by enactment of this
- 6 legislation, the Department is encouraged to assist in a comprehensive effort to
- 7 improve homeownership opportunities for teachers, in furtherance of and without
- 8 limiting the authority of the Department under existing law; now, therefore,
- 9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 10 MARYLAND, That the Laws of Maryland read as follows:

11 Article 83B - Department of Housing and Community Development

- 12 2-201.
- 13 (a) It is found and declared that in this era of rapid population growth and
- 14 expansion and of increasing urbanization, there is a need, in many areas of the State,
- 15 to promote sound community development.
- 16 It is further found and declared that the counties and municipalities of the State
- 17 do not have adequate resources to, and the ordinary operations of private enterprise
- 18 cannot without State assistance, deal effectively with all of the problems of sound
- 19 community development.
- 20 It is further found that a need exists to coordinate and concentrate federal,
- 21 State, regional and local public and private community development efforts and
- 22 resources.
- 23 It is further found and declared that there is a shortage of adequate, safe, and
- 24 sanitary housing for families of limited income particularly; and that by increasing
- 25 the housing supply for families of limited incomes this shortage will be alleviated and
- 26 sound community development promoted.
- 27 It is further found and declared that the increase of opportunities for
- 28 homeownership is desirable and promotes sound community development,
- 29 INCLUDING BUT NOT LIMITED TO HOMEOWNERSHIP OPPORTUNITIES IN PRIORITY
- 30 FUNDING AREAS TO ATTRACT AND RETAIN TEACHERS.
- 31 <u>IT IS FURTHER FOUND AND DECLARED THAT, TO ATTRACT AND RETAIN</u>
- 32 TEACHERS IN MARYLAND, THERE IS A NEED TO INCREASE HOMEOWNERSHIP
- 33 OPPORTUNITIES IN PRIORITY FUNDING AREAS, AS DEFINED IN §§ 5-7B-02 AND
- 34 5-7B-03 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, BY MAKING OR
- 35 PURCHASING MORTGAGE LOANS FOR TEACHERS AT FAVORABLE INTEREST RATES
- 36 CONDITIONED ON AN AGREEMENT BY THE TEACHER TO COMMIT TO TEACH IN
- 37 PUBLIC SCHOOLS OF THE STATE FOR A PERIOD OF TIME.
- It is further found and declared that the reduction of the consumption of energy
- 39 and the increase in the utilization of solar energy by the provision of financial

- 1 assistance to encourage energy conservation and solar energy improvements to
- 2 housing and buildings used for commercial purposes promotes sound community
- 3 development and is otherwise in the public interest.
- 4 It is further found and declared that the public infrastructure maintained by
- 5 local government, which includes streets, sidewalks, curbs, sewer and water systems,
- 6 bridges, and public buildings, is in need of rehabilitation and construction, that the
- 7 resources necessary for financing infrastructure projects have become scarcer in
- 8 recent years, and that providing an additional, accessible, and uncomplicated
- 9 mechanism for financing infrastructure needs promotes sound community
- 10 development, is vital to a strong economy, improves the quality of the environment,
- 11 and otherwise promotes the health, safety, and welfare of the citizens of the State.
- 12 It is further found and declared that to promote sound community development
- 13 is a proper public purpose and State use for which public money may be expended and
- 14 property may be acquired, and that the functions and responsibilities of the
- 15 Community Development Administration as hereinafter set forth are necessary and
- 16 proper for the purpose of achieving the ends here recited.
- 17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 18 effect October June 1, 2000.