

SENATE BILL 209

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E4

2000 Regular Session
0lr0190
CF 0lr0191

By: **The President (Administration) and Senators Ruben, McFadden,
Currie, Middleton, Hollinger, and Teitelbaum**

Introduced and read first time: January 24, 2000

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credit for Gun Safety Devices**

3 FOR the purpose of providing certain tax credits for the purchase of certain gun
4 safety devices under certain conditions; limiting the tax credits to certain
5 taxable years; defining certain terms; making this Act contingent on the taking
6 effect of another Act; and generally relating to tax credits for the purchase of
7 gun safety devices.

8 BY adding to
9 Article - Tax - General
10 Section 10-704.10
11 Annotated Code of Maryland
12 (1997 Replacement Volume and 1999 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - General**

16 10-704.10.

17 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS
18 INDICATED.

19 (2) "FIREARM LOCKING DEVICE" MEANS A DEVICE PURCHASED NEW
20 FROM A DEALER OR COMMERCIAL RETAILER WITH A KEY OR COMBINATION LOCK
21 THAT PREVENTS A FIREARM FROM BEING DISCHARGED WHILE THE DEVICE IS
22 ATTACHED TO THE FIREARM.

23 (3) "GUN SAFE" MEANS A SAFE:

24 (I) PURCHASED NEW FROM A DEALER OR A COMMERCIAL
25 RETAILER;

26 (II) SPECIFICALLY MANUFACTURED TO STORE FIREARMS;

1 (III) CONSTRUCTED OF STEEL OR A MATERIAL OF EQUAL OR
2 GREATER STRENGTH; AND

3 (IV) HAVING A COMBINATION OR KEY LOCK.

4 (B) SUBJECT TO THE LIMITATIONS OF THIS SECTION, AN INDIVIDUAL MAY
5 CLAIM A CREDIT AGAINST THE STATE INCOME TAX IN AN AMOUNT EQUAL TO 50% OF
6 THE PURCHASE PRICE OF ONE GUN SAFE OR ONE OR MORE FIREARM LOCKING
7 DEVICES PURCHASED DURING THE TAXABLE YEAR.

8 (C) THE CREDIT ALLOWED UNDER THIS SECTION:

9 (1) IS ONLY APPLICABLE IF THE GUN SAFE OR FIREARM LOCKING
10 DEVICE IS PURCHASED FOR PERSONAL, NONCOMMERCIAL USE;

11 (2) MAY NOT EXCEED \$500 FOR A TAXABLE YEAR;

12 (3) MAY ONLY BE CLAIMED FOR THE TAXABLE YEAR IN WHICH THE GUN
13 SAFE OR FIREARM LOCKING DEVICE IS PURCHASED; AND

14 (4) MAY ONLY BE TAKEN FOR A TAXABLE YEAR BEGINNING AFTER
15 DECEMBER 31, 1999, BUT BEFORE JANUARY 1, 2005.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 October 1, 2000, contingent on the taking effect of Chapter _____ (S.B._____/H.B.
18 _____) (0lr0188) of the Acts of the General Assembly of 2000, and if Chapter _____
19 does not become effective, this Act shall be null and void without the necessity of
20 further action by the General Assembly.