

SENATE BILL 358

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2000 Regular Session
Olr1834
CF 0lr1833

By: **Senator Exum**

Introduced and read first time: February 2, 2000

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Creation of a State Debt - Prince George's County - Jordan Baptist House of**
3 **Healing**

4 FOR the purpose of authorizing the creation of a State Debt in the amount of
5 \$150,000, the proceeds to be used as a grant to Jordan Baptist Church for
6 certain development or improvement purposes; providing for disbursement of
7 the loan proceeds; prohibiting the use of the proceeds of the sale of the bonds for
8 sectarian religious purposes; and providing generally for the issuance and sale
9 of bonds evidencing the loan.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That:

12 (1) The Board of Public Works may borrow money and incur indebtedness on
13 behalf of the State of Maryland through a State loan to be known as the Prince
14 George's County - Jordan Baptist House of Healing Loan of 2000 in the total principal
15 amount of \$150,000. This loan shall be evidenced by the issuance, sale, and delivery of
16 State general obligation bonds authorized by a resolution of the Board of Public
17 Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of
18 the State Finance and Procurement Article and Article 31, § 22 of the Code.

19 (2) The bonds to evidence this loan or installments of this loan may be sold as
20 a single issue or may be consolidated and sold as part of a single issue of bonds under
21 § 8-122 of the State Finance and Procurement Article.

22 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
23 and first shall be applied to the payment of the expenses of issuing, selling, and
24 delivering the bonds, unless funds for this purpose are otherwise provided, and then
25 shall be credited on the books of the Comptroller and expended, on approval by the
26 Board of Public Works, for the following public purposes, including any applicable
27 architects' and engineers' fees: as a grant to Jordan Baptist Church for the
28 acquisition, repair, renovation, and reconstruction of a building located at 5030 Emo
29 Street in Capitol Heights, Maryland.

30 (4) An annual State tax is imposed on all assessable property in the State in
31 rate and amount sufficient to pay the principal of and interest on the bonds, as and

1 when due and until paid in full. The principal shall be discharged within 15 years
2 after the date of issuance of the bonds.

3 (5) No portion of the proceeds of the loan may be used for the furtherance of
4 sectarian religious instruction, or in connection with the design, acquisition, or
5 construction of any building used or to be used as a place of sectarian religious
6 worship or instruction, or in connection with any program or department of divinity
7 for any religious denomination. Upon the request of the Board of Public Works, the
8 grantee shall submit evidence satisfactory to the Board that none of the proceeds of
9 the loan or any matching funds have been or are being used for a purpose prohibited
10 by this Act.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 June 1, 2000.