

SENATE BILL 474

Unofficial Copy  
Q2

2000 Regular Session  
0lr1920  
CF 0lr2392

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By: **Senator Colburn**

Introduced and read first time: February 4, 2000

Assigned to: Budget and Taxation

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A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Town of Easton - Personal Property**

3 FOR the purpose of authorizing the governing body of the Town of Easton to grant, by  
4 law, a property tax credit against the municipal corporation property tax  
5 imposed on certain personal property; authorizing the governing body to set the  
6 amount, terms, scope, and duration of the credit; authorizing the governing body  
7 to designate subclasses of personal property to which the credit applies;  
8 authorizing the governing body to provide certain restrictions or conditions on  
9 the credit or to adopt other provisions necessary to administer the credit; and  
10 generally relating to authority for the Town of Easton to grant a property tax  
11 credit for certain personal property.

12 BY adding to

13 Article - Tax - Property

14 Section 9-322(d)

15 Annotated Code of Maryland

16 (1994 Replacement Volume and 1999 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-322.

21 (D) (1) THE GOVERNING BODY OF THE TOWN OF EASTON MAY GRANT, BY  
22 LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE MUNICIPAL  
23 CORPORATION PROPERTY TAX IMPOSED ON PERSONAL PROPERTY.

24 (2) THE GOVERNING BODY OF THE TOWN OF EASTON MAY, BY LAW:

25 (I) SET THE AMOUNT, TERMS, SCOPE, AND DURATION OF A CREDIT  
26 GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION;

1                   (II)     DESIGNATE SUBCLASSES OF PERSONAL PROPERTY UNDER §  
2 8-101(C) OF THIS ARTICLE TO WHICH A CREDIT GRANTED UNDER PARAGRAPH (1) OF  
3 THIS SUBSECTION APPLIES;

4                   (III)    PROVIDE FOR ANY RESTRICTION OR CONDITION CONSIDERED  
5 DESIRABLE ON THE GRANTING OF A CREDIT UNDER PARAGRAPH (1) OF THIS  
6 SUBSECTION; AND

7                   (IV)    ADOPT ANY OTHER PROVISIONS NECESSARY TO ADMINISTER A  
8 CREDIT GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

9     SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
10 July 1, 2000.