

SENATE BILL 515

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2000 Regular Session
0lr2430
CF 0lr2436

By: **Senator McFadden (Baltimore City Administration) and Senator Mitchell**

Introduced and read first time: February 4, 2000
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Baltimore City - Land Value Taxation**

3 FOR the purpose of establishing separate subclasses in real property for land and
4 improvements to land; authorizing the Mayor and City Council of Baltimore
5 City to set a special property tax rate for the subclass of land; and generally
6 relating to enabling authority for Baltimore City to set a special property tax
7 rate for land.

8 BY repealing and reenacting, with amendments,
9 Article - Tax - Property
10 Section 6-302 and 8-101(b)
11 Annotated Code of Maryland
12 (1994 Replacement Volume and 1999 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - Property**

16 6-302.

17 (a) Except as otherwise provided in this section and after complying with §
18 6-305 of this subtitle, in each year after the date of finality and before the following
19 July 1, the Mayor and City Council of Baltimore City or the governing body of each
20 county annually shall set the tax rate for the next taxable year on all assessments of
21 property subject to that county's property tax.

22 (b) (1) Except as OTHERWISE provided in [subsection (c) of] this section, §§
23 6-305 and 6-306 of this [subtitle] SUBTITLE, and § 6-203 of this title, there shall be
24 a single county property tax rate for all property subject to county property tax.

25 (2) Paragraph (1) of this subsection does not affect a special rate
26 prevailing in a taxing district or part of a county.

1 (c) (1) Intangible personal property is subject to county property tax as
2 otherwise provided in this title at a rate set annually, if:

3 (i) the intangible personal property has paid interest or dividends
4 during the 12 months that precede the date of finality;

5 (ii) interest or dividends were withheld on the intangible personal
6 property during the 12 months that precede the date of finality to avoid the tax under
7 this subsection;

8 (iii) the intangible personal property consists of newly issued bonds,
9 certificates of indebtedness, or evidences of debt on which interest is not in default; or

10 (iv) a stock dividend has been declared on the intangible personal
11 property during the 12 months that precede the date of finality.

12 (2) The county tax rate for the intangible personal property is 30 cents
13 for each \$100 of assessment.

14 (D) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY SET A SPECIAL
15 PROPERTY TAX RATE FOR THE SUBCLASS OF LAND.

16 8-101.

17 (b) Real property is a class of property and is divided into the following
18 subclasses:

19 (1) land that is actively devoted to farm or agricultural use, assessed
20 under § 8-209 of this title;

21 (2) marshland, assessed under § 8-210 of this title;

22 (3) woodland, assessed under § 8-211 of this title;

23 (4) land of a country club, assessed under §§ 8-212 through 8-217 of this
24 title;

25 (5) land that is used for a planned development, assessed under §§ 8-220
26 through 8-225 of this title;

27 (6) rezoned real property that is used for residential purposes, assessed
28 under §§ 8-226 through 8-228 of this title;

29 (7) operating real property of a railroad;

30 (8) operating real property of a public utility; [and]

31 (9) all other [real property] LAND that is directed by this article to be
32 assessed; AND

1 (10) ALL OTHER IMPROVEMENTS TO LAND THAT ARE DIRECTED BY THIS
2 ARTICLE TO BE ASSESSED.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 October 1, 2000.