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27 INCORPORATED.

2000 Regular Session 0lr2398 CF 0lr2287

By: Senator Colburn Introduced and read first time: February 4, 2000 Assigned to: Budget and Taxation A BILL ENTITLED 1 AN ACT concerning 2 Caroline County - Property Tax Credit - Habitat for Humanity 3 FOR the purpose of authorizing the governing body of Caroline County to grant, by law, a property tax credit against the county property tax imposed on certain 4 5 property that is owned by Habitat for Humanity; requiring Habitat for 6 Humanity to file an annual report with the governing body of Caroline County; and generally relating to property tax credits in Caroline County. 7 8 BY adding to Article - Tax - Property 9 10 Section 9-307(e) Annotated Code of Maryland 11 (1994 Replacement Volume and 1999 Supplement) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Tax - Property** 16 9-307. 17 THE GOVERNING BODY OF CAROLINE COUNTY MAY GRANT, BY LAW, (E) (1) 18 A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL 19 PROPERTY THAT: 20 IS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY, (I) 21 INCORPORATED WITH THE INTENTION OF RELINQUISHING OWNERSHIP IN THE 22 IMMEDIATE FUTURE; IS USED EXCLUSIVELY FOR THE PURPOSE OF REHABILITATION 23 24 AND TRANSFER TO A PRIVATE OWNER; AND (III)IS NOT OCCUPIED BY ADMINISTRATIVE OR WAREHOUSE 25

26 BUILDINGS OWNED BY CAROLINE COUNTY HABITAT FOR HUMANITY,

- 1 (2) THE CAROLINE COUNTY HABITAT FOR HUMANITY, INCORPORATED
- 2 SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE GOVERNING BODY OF
- 3 CAROLINE COUNTY DOCUMENTING:
- 4 (I) ALL OF CAROLINE COUNTY HABITAT FOR HUMANITY,
- 5 INCORPORATED'S REAL PROPERTY HOLDINGS IN CAROLINE COUNTY; AND
- 6 (II) ALL TRANSACTIONS INVOLVING CAROLINE COUNTY HABITAT
- 7 FOR HUMANITY, INCORPORATED'S REAL PROPERTY HOLDINGS IN CAROLINE COUNTY.
- 8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 9 July 1, 2000.