

SENATE BILL 804

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B2

2000 Regular Session  
0lr2791  
CF 0lr2792

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By: **Senators Currie and Lawlah**

Introduced and read first time: February 14, 2000

Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Creation of a State Debt - Prince George's County - Melwood - Horticultural**  
3 **Training Center Facilities**

4 FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,650,000,  
5 the proceeds to be used as a grant to the Board of Directors of the Melwood  
6 Horticultural Training Center, Inc. for certain acquisition, development, or  
7 improvement purposes; providing for disbursement of the loan proceeds, subject  
8 to a requirement that the grantee provide and expend a matching fund; and  
9 providing generally for the issuance and sale of bonds evidencing the loan.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
11 MARYLAND, That:

12 (1) The Board of Public Works may borrow money and incur indebtedness on  
13 behalf of the State of Maryland through a State loan to be known as the Prince  
14 George's County - Melwood - Horticultural Training Center Facilities Loan of 2000 in  
15 the total principal amount of \$1,650,000. This loan shall be evidenced by the issuance,  
16 sale, and delivery of State general obligation bonds authorized by a resolution of the  
17 Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117  
18 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of  
19 the Code.

20 (2) The bonds to evidence this loan or installments of this loan may be sold as  
21 a single issue or may be consolidated and sold as part of a single issue of bonds under  
22 § 8-122 of the State Finance and Procurement Article.

23 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
24 and first shall be applied to the payment of the expenses of issuing, selling, and  
25 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
26 shall be credited on the books of the Comptroller and expended, on approval by the  
27 Board of Public Works, for the following public purposes, including any applicable  
28 architects' and engineers' fees: as a grant to the Board of Directors of the Melwood  
29 Horticultural Training Center, Inc. (referred to hereafter in this Act as "the grantee")  
30 for the development of 10 acres of land adjoining the Melwood property on Dower  
31 House Road in Upper Marlboro, including the planning, design, construction, and  
32 capital equipping of a new grounds maintenance, storage, and repair facility, as well

1 as other site improvements, all of which will aid in the training of developmentally  
2 disabled individuals.

3 (4) An annual State tax is imposed on all assessable property in the State in  
4 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
5 when due and until paid in full. The principal shall be discharged within 15 years  
6 after the date of issuance of the bonds.

7 (5) Prior to the payment of any funds under the provisions of this Act for the  
8 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
9 matching fund of \$412,500. No part of the grantee's matching fund may be provided,  
10 either directly or indirectly, from funds of the State, whether appropriated or  
11 unappropriated. No part of the fund may consist of real property, in kind  
12 contributions, or funds expended prior to the effective date of this Act. In case of any  
13 dispute as to the amount of the matching fund or what money or assets may qualify  
14 as matching funds, the Board of Public Works shall determine the matter and the  
15 Board's decision is final. The grantee has until June 1, 2002, to present evidence  
16 satisfactory to the Board of Public Works that a matching fund will be provided. If  
17 satisfactory evidence is presented, the Board shall certify this fact to the State  
18 Treasurer, and the proceeds of the loan shall be expended for the purposes provided in  
19 this Act.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
21 June 1, 2000.