

SENATE BILL 813

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C6

2000 Regular Session
0lr2493
CF 0lr2506

By: **Senator Bromwell**

Introduced and read first time: February 16, 2000

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Racing Facility Redevelopment Act**

3 FOR the purpose of establishing the Maryland Racing Facility Redevelopment
4 Program; requiring the Racing Commission to perform certain acts to carry out
5 the Program; requiring eligible racing licensees before receiving assistance
6 under this Act to submit racing facility master plans to the Racing Commission;
7 requiring the Commission to approve a racing facility master plan if the plan
8 meets certain criteria; authorizing the Maryland Economic Development
9 Corporation to issue bonds under certain circumstances; specifying certain
10 funds available to eligible racing licensees for certain assistance; requiring the
11 Commission to approve an application for certain improvements and
12 expenditures if certain requirements are met; requiring the Commission to give
13 a certain notice to the Corporation; specifying a certain manner of apportioning
14 certain assistance to eligible racing licensees; requiring that a certain amount of
15 funds from the State lottery be credited to the Special Fund under certain
16 circumstances; requiring the Comptroller to pay a certain amount of money
17 from the Special Fund to the Corporation under certain circumstances; allowing
18 the allocation of certain moneys to be made in accordance with a certain
19 agreement; repealing certain provisions relating to certain increased revenue
20 allocated to certain licensees; altering the allocation of certain amounts bet on
21 certain thoroughbred and harness races; altering the termination provision
22 relating to the allocation of certain amounts bet on certain thoroughbred and
23 harness races; defining certain terms; providing for the termination of a portion
24 of this Act; making this Act contingent on the taking effect of another Act; and
25 generally relating to horse racing in the State.

26 BY repealing and reenacting, without amendments,
27 Article - Business Regulation
28 Section 11-402, 11-615, and 11-616
29 Annotated Code of Maryland
30 (1998 Replacement Volume and 1999 Supplement)

31 BY repealing and reenacting, without amendments,
32 Article - Business Regulation

1 Section 11-406
2 Annotated Code of Maryland
3 (1998 Replacement Volume and 1999 Supplement)
4 (As enacted by Chapter 477 of the Acts of the General Assembly of 1998)

5 BY adding to
6 Article - Business Regulation
7 Section 11-402.1 and 11-515.1; and 11-1201 through 11-1206, to be under the
8 new subtitle "Subtitle 12. Maryland Racing Facility Redevelopment
9 Program"
10 Annotated Code of Maryland
11 (1998 Replacement Volume and 1999 Supplement)

12 BY repealing and reenacting, with amendments,
13 Article - Business Regulation
14 Section 11-514, 11-515, and 11-614
15 Annotated Code of Maryland
16 (1998 Replacement Volume and 1999 Supplement)

17 BY repealing
18 Article - Business Regulation
19 Section 11-517
20 Annotated Code of Maryland
21 (1998 Replacement Volume and 1999 Supplement)

22 BY repealing and reenacting, with amendments,
23 Chapter 750 of the Acts of the General Assembly of 1997, as amended by
24 Chapter 477 of the Acts of the General Assembly of 1998 and Chapter 291
25 of the Acts of the General Assembly of 1999
26 Section 5

27 Preamble

28 WHEREAS, Since the 1700s, Maryland's horse industry has been part of the
29 cultural and historical fabric of the State; and

30 WHEREAS, Maryland's horse industry reaches across the State affecting farm
31 owners, breeders, horsemen, and track personnel from the Eastern Shore to Western
32 Maryland; and

33 WHEREAS, The more than 900 horse farms in Maryland that encompass more
34 than 200,000 acres provide employment for many Marylanders, preserve green open
35 spaces, and positively impact on land values; and

1 WHEREAS, The State of Maryland and its citizens would benefit from the
2 retention of open spaces and green spaces in agricultural use, and it is necessary to
3 provide additional programs and funding to preserve the State's horse farms; and

4 WHEREAS, The horse industry employs more than 15,000 people and
5 generates nearly \$1 billion annually in economic activity for the State, more than any
6 other professional sport in the State; and

7 WHEREAS, The General Assembly finds and declares that the Maryland
8 horse industry is vulnerable to a decline; and

9 WHEREAS, The competition from other states for quality racehorses and the
10 betting dollars has increased as a result of mechanisms aimed at increasing purse
11 structures and providing funds for capital improvements to racing facilities in those
12 states; and

13 WHEREAS, The General Assembly finds and declares that this Act is
14 necessary to preserve, restore, and revitalize the horse racing and breeding industries
15 and preserve in Maryland the economic impact associated with these industries; and

16 WHEREAS, Increased funding for the redevelopment of racing facilities in the
17 State will enhance the appeal of the sport, and increased attendance will support
18 industry growth; now, therefore,

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Business Regulation**

22 11-402.

23 The Special Fund consists of:

- 24 (1) the State share of daily licensee fees;
- 25 (2) pari-mutuel taxes;
- 26 (3) the impact aid under § 11-812 of this title;
- 27 (4) except as provided in § 11-521 of this title, money from uncashed
28 pari-mutuel tickets that are from bets made into the betting pools of nonharness
29 licensees; and
- 30 (5) any permit fees under §§ 11-820 and 11-832 of this title.

31 11-402.1.

32 (A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE
33 COMPTROLLER SHALL PAY FROM THE SPECIAL FUND ESTABLISHED UNDER § 11-401

1 OF THIS SUBTITLE TO THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION AN
2 AMOUNT EQUAL TO THE PARI-MUTUEL TAXES COLLECTED.

3 (B) ON CERTIFICATION BY THE MARYLAND ECONOMIC DEVELOPMENT
4 CORPORATION TO THE COMPTROLLER THAT THE FULL AMOUNT OF PARI-MUTUEL
5 TAXES COLLECTED IS NOT NEEDED BY THE CORPORATION, THE COMPTROLLER
6 SHALL PAY FROM THE SPECIAL FUND TO THE CORPORATION PART OF THE
7 PARI-MUTUEL TAXES COLLECTED IN AN AMOUNT DETERMINED BY THE
8 CORPORATION.

9 11-406.

10 After all deductions from the Special Fund are made, money that remains in the
11 Special Fund shall be paid into the General Fund of the State.

12 11-514.

13 (a) A licensee shall deduct from the handle:

14 (1) all the breakage;

15 (2) [17%] 17.25% from each regular mutuel pool;

16 (3) [19%] 21.75% from each multiple mutuel pool on 2 horses; and

17 (4) [25%] 25.25% from each multiple mutuel pool on 3 or more horses.

18 (b) Money that remains after deductions are made under subsection (a) of this
19 section shall be returned as winnings to successful bettors.

20 11-515.1.

21 (A) (1) NOTWITHSTANDING § 11-515 OF THIS SUBTITLE, THE AMOUNT OF
22 THE TAKEOUT RELATING TO PURSES, THE MARYLANDBRED RACE FUND, AND THE
23 AMOUNT RETAINED BY THE LICENSEE MAY BE ALLOCATED IN ACCORDANCE WITH
24 THE TERMS OF A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED
25 REPRESENTATIVES OF:

26 (I) THE LICENSEE;

27 (II) THE GROUP THAT REPRESENTS A MAJORITY OF THE OWNERS
28 AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED;
29 AND

30 (III) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS
31 IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.

32 (2) NOTHING IN THIS SUBSECTION MAY BE CONSTRUED TO PERMIT THE
33 LICENSEE TO IN ANY WAY ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE
34 COMMISSION FOR:

- 1 (I) THE STATE TAX; OR
- 2 (II) THE PAYMENT TO THE MARYLAND ECONOMIC DEVELOPMENT
- 3 CORPORATION.

4 [11-517.

5 (a) In this section, "increased revenue" means the revenue from the increased

6 percentage of the takeout that has been allocated since July 1, 1985, to a licensee.

7 (b) Increased revenue is provided so that a licensee shall improve the facilities

8 and services of its track and increase its marketing activity, so as to promote:

9 (1) increased attendance and pari-mutuel betting; and

10 (2) enhanced well-being of the racing industry.

11 (d) The General Assembly, by statute, may direct that the Commission not

12 award in the following calendar year part or all of the additional racing days

13 authorized under § 11-511 of this subtitle to the licensee, if the General Assembly

14 finds that:

15 (1) the proposed use of the increased revenue is inconsistent with the

16 purposes specified under this section; or

17 (2) the licensee has not spent the increased revenue as proposed.

18 (e) In addition to the expenditures required by subsection (b) of this section, in

19 each year a licensee shall spend for capital improvements, marketing, public

20 relations, and maintenance not less than the average yearly expenditure for the same

21 activities in the 3 fiscal years of the licensee that immediately preceded April 9,

22 1985.]

23 11-615.

24 (a) From a licensee's share of the takeout on each mutuel pool, the licensee

25 whose average handle is over \$600,000 shall allocate equally to the Sires Stakes

26 Program and the Foaled Stakes Program of the Maryland Standardbred Race Fund

27 the following amounts:

28 (1) on the first \$125,000 of the average handle:

29 (i) 0.50% of each regular mutuel pool;

30 (ii) 0.50% of each multiple mutuel pool on 2 horses; and

31 (iii) 1% of each multiple mutuel pool on 3 or more horses.

32 (2) on the rest of the average handle:

33 (i) 1% of each regular mutuel pool;

1 (ii) 1% of each multiple mutuel pool on 2 horses; and

2 (iii) 1.5% of each multiple mutuel pool on 3 or more horses.

3 (b) From the licensee's share of the takeout, the licensee shall allocate 0.50%
4 on the part of an average handle over \$150,000 to pay for:

5 (1) purses;

6 (2) personnel-related expenses, physical improvements, track
7 maintenance, and indebtedness related to the track, including indebtedness for
8 clubhouse and grandstand construction; and

9 (3) maintenance of proper living conditions in the backstretch.

10 (c) (1) From the licensee's share of the takeout, the licensee shall allocate
11 0.25% of each mutuel pool to improve the facilities and services of the track and to
12 increase marketing activity, so as to promote:

13 (i) increased attendance and pari-mutuel betting; and

14 (ii) enhanced well-being of the standardbred racing industry.

15 (2) The General Assembly, by statute, may direct that the Commission
16 not award in the following calendar year part or all of the racing days authorized
17 under § 11-610 of this subtitle to the licensee if the General Assembly finds that:

18 (i) the proposed use of the allocation under this subsection is
19 inconsistent with the purposes specified in this section; or

20 (ii) the licensee has not spent the allocation in a way that is
21 consistent with the proposal.

22 (d) From the licensee's share of the takeout on each multiple mutuel pool on 2
23 horses, the licensee shall allocate at least 1% of the mutuel pool as follows:

24 (1) one-half to purses; and

25 (2) one-half to personnel-related expenses, physical improvements,
26 track maintenance, and indebtedness related to the track, including indebtedness for
27 clubhouse and grandstand construction.

28 (e) From the licensee's share of the takeout on each multiple mutuel pool on 3
29 or more horses, a licensee shall allocate at least 6.5% of each mutuel pool as follows:

30 (1) one-half to purses; and

31 (2) one-half to personnel-related expenses, physical improvements,
32 track maintenance, and indebtedness related to the track, including indebtedness for
33 clubhouse and grandstand construction.

SUBTITLE 12. MARYLAND RACING FACILITY REDEVELOPMENT PROGRAM.

11-1201.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "CORPORATION" MEANS THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

(C) "ELIGIBLE RACING LICENSEE" MEANS A MILE THOROUGHBRED LICENSEE OR A HARNESS RACING LICENSEE THAT CONDUCTS LIVE RACING WHEN BONDS ARE ISSUED AND ALLOCATES TAKEOUT TO THE CORPORATION UNDER § 11-515 OR § 11-614 OF THIS TITLE.

(D) "RACING FACILITY" MEANS A RACE TRACK OR A SATELLITE SIMULCAST FACILITY OWNED, OPERATED, OR CONTROLLED BY AN ELIGIBLE RACING LICENSEE.

11-1202.

(A) THE COMMISSION SHALL ESTABLISH A MARYLAND RACING FACILITY REDEVELOPMENT PROGRAM.

(B) TO CARRY OUT THE PROGRAM, THE COMMISSION:

(1) SHALL REVIEW RACING FACILITY MASTER PLANS THAT ELIGIBLE RACING LICENSEES SUBMIT UNDER § 11-1203(A) OF THIS SUBTITLE; AND

(2) MAY APPROVE REQUESTS FROM ELIGIBLE RACING LICENSEES TO USE PROCEEDS FROM BONDS ISSUED BY THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION FOR CAPITAL IMPROVEMENTS OR RELATED EXPENDITURES.

11-1203.

(A) BEFORE RECEIVING ASSISTANCE UNDER § 11-1204 OF THIS SUBTITLE FOR A SPECIFIC CAPITAL IMPROVEMENT OR EXPENDITURE, AN ELIGIBLE RACING LICENSEE SHALL SUBMIT FOR APPROVAL TO THE COMMISSION A RACING FACILITY MASTER PLAN.

(B) THE COMMISSION SHALL APPROVE AN ELIGIBLE RACING LICENSEE'S RACING FACILITY MASTER PLAN IF:

(1) THE COMMISSION FINDS THAT THE PLAN IS IN THE BEST INTEREST OF RACING IN THE STATE;

(2) THE APPLICANT SUBMITS A STATEMENT THAT THE PLAN MEETS APPLICABLE LAND USE LAWS AND REGULATIONS;

(3) FOR PIMLICO RACE COURSE IN BALTIMORE CITY, THE APPLICANT SUBMITS A STATEMENT THAT THE PLAN MEETS THE REQUIREMENTS OF THE BALTIMORE CITY PLANNED UNIT DEVELOPMENT ORDINANCE 75-977;

1 (4) THE APPLICANT SUBMITS A FEASIBILITY STUDY OF THE PROPOSED
2 IMPROVEMENTS AND RELATED EXPENDITURES, INCLUDING IMPACT ON BETTING
3 AND REVENUES AT THE RACING FACILITY; AND

4 (5) THE APPLICANT PROVIDES INFORMATION ON THE AMOUNT OF
5 EXPENDITURES RELATED TO THE IMPROVEMENTS THAT WILL BE PAID TO MINORITY
6 BUSINESS ENTERPRISES.

7 (C) THE CORPORATION MAY ISSUE A BOND AFTER THE COMMISSION
8 NOTIFIES THE CORPORATION THAT A RACING FACILITY MASTER PLAN HAS BEEN
9 APPROVED.

10 11-1204.

11 (A) SUBJECT TO THE AVAILABILITY OF FUNDS, AN ELIGIBLE RACING
12 LICENSEE QUALIFIES FOR ASSISTANCE FROM THE MARYLAND RACE TRACK
13 IMPROVEMENT PROGRAM IF THE COMMISSION APPROVES AN APPLICATION.

14 (B) FUNDS AVAILABLE TO ELIGIBLE RACING LICENSEES FOR ASSISTANCE
15 WITH CAPITAL IMPROVEMENTS AND RELATED EXPENDITURES UNDER THIS SECTION
16 INCLUDE:

17 (1) PROCEEDS FROM THE SALE OF BONDS BY THE CORPORATION UNDER
18 TITLE 5, SUBTITLE 2 OF ARTICLE 83A OF THE CODE;

19 (2) FUNDS APPROPRIATED FOR ASSISTANCE WITH CAPITAL
20 IMPROVEMENTS AND RELATED COSTS; AND

21 (3) REVENUES COLLECTED OR RECEIVED BY THE CORPORATION FROM
22 ANY SOURCES, INCLUDING THOSE ESTABLISHED UNDER §§ 11-402.1, 11-515, AND
23 11-614 OF THIS TITLE, THAT ARE RELATED TO RACING FACILITIES.

24 (C) THE COMMISSION SHALL APPROVE AN APPLICATION FOR A SPECIFIC
25 CAPITAL IMPROVEMENT AND RELATED EXPENDITURES:

26 (1) THE SPECIFIC CAPITAL IMPROVEMENT IS CONTAINED WITHIN A
27 RACING FACILITY MASTER PLAN THAT HAS BEEN APPROVED BY THE COMMISSION
28 UNDER § 11-1203 OF THIS SUBTITLE; AND

29 (2) THE APPLICANT PROVIDES EVIDENCE THAT THE APPLICANT WILL
30 MAKE CAPITAL EXPENDITURES:

31 (I) IN THE YEAR FOR WHICH ASSISTANCE UNDER THIS SUBTITLE
32 IS REQUESTED; AND

33 (II) IN AN AMOUNT NOT LESS THAN THE AVERAGE AMOUNT OF
34 CAPITAL EXPENDITURES MADE DURING THE CALENDAR YEARS FROM 1994 THROUGH
35 1998.

1 (D) THE COMMISSION SHALL NOTIFY THE CORPORATION OF THE APPROVAL
2 OF AN APPLICATION UNDER THIS SECTION BEFORE THE CORPORATION MAY
3 RELEASE FUNDS TO AN ELIGIBLE RACING LICENSEE.

4 11-1205.

5 TOTAL ASSISTANCE GRANTED TO ELIGIBLE RACING LICENSEES UNDER THIS
6 SUBTITLE SHALL BE APPORTIONED IN THE FOLLOWING MANNER:

7 (1) 80% TO ELIGIBLE RACING LICENSEES THAT ARE MILE
8 THOROUGHBRED RACING LICENSEES; AND

9 (2) 20% TO ELIGIBLE RACING LICENSEES THAT ARE HARNESS RACING
10 LICENSEES.

11 11-1206.

12 (A) NOTWITHSTANDING § 9-120 OF THE STATE GOVERNMENT ARTICLE AND
13 SUBJECT TO SUBSECTION (B) OF THIS SECTION, AN EXCESS AMOUNT OF FUNDS
14 DISTRIBUTED TO THE GENERAL FUND UNDER § 120(B)(1)(II) OF THE STATE
15 GOVERNMENT ARTICLE SHALL BE CREDITED TO THE SPECIAL FUND ESTABLISHED
16 UNDER § 11-401 OF THIS ARTICLE IF:

17 (1) THE EXCESS AMOUNT OF FUNDS RESULTS FROM CUMULATIVE
18 DISTRIBUTIONS IN A FISCAL YEAR TO THE GENERAL FUND UNDER § 9-120(B)(1)(II) OF
19 THE STATE GOVERNMENT ARTICLE EXCEEDING THE LAST OFFICIAL ESTIMATE OF
20 THE BOARD OF REVENUE ESTIMATES FOR THAT YEAR; AND

21 (2) EXPENSES OF THE SPECIAL FUND FOR THAT YEAR EXCEED
22 REVENUES AS A RESULT OF PAYMENTS MANDATED BY SUBTITLE 11 OF THIS TITLE.

23 (B) THE EXCESS AMOUNT OF FUNDS SHALL BE CREDITED ONLY IN THE
24 AMOUNT NEEDED TO PAY THE DEFICIENCY OF THE SPECIAL FUND.

25 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
26 read as follows:

27 **Article - Business Regulation**

28 11-515.

29 (a) Except as provided in § 11-516 of this subtitle, the takeout that a licensee
30 deducts from the handle of a race shall be allocated in accordance with this section.

31 (b) A licensee shall:

32 (1) keep 50% of the breakage;

33 (2) allocate 45% of the breakage for purses; and

34 (3) allocate 5% of the breakage to the Maryland-Bred Race Fund.

1 (c) From the [17%] 17.25% that a licensee deducts from each regular mutuel
2 pool, the licensee shall:

3 (1) keep 7.70% of each regular mutuel pool, from which the licensee shall
4 pay 0.25% of each regular mutuel pool to the Maryland Race Track Employees
5 Pension Fund;

6 (2) allocate 0.32% of each regular mutuel pool to the Commission for
7 State tax;

8 (3) allocate 1.10% of each regular mutuel pool to the Maryland-Bred
9 Race Fund; [and]

10 (4) allocate 7.88% of each regular mutuel pool for purses; AND

11 (5) ALLOCATE 0.25% OF EACH REGULAR MUTUEL POOL TO THE
12 COMMISSION FOR PAYMENT TO THE MARYLAND ECONOMIC DEVELOPMENT
13 CORPORATION.

14 (d) From the [19%] 21.75% that a licensee deducts from each multiple mutuel
15 pool on 2 horses, the licensee shall:

16 (1) keep 8.70% of each multiple mutuel pool, from which the licensee
17 shall pay 0.25% of each multiple mutuel pool to the Maryland Race Track Employees
18 Pension Fund;

19 (2) allocate 0.32% of each multiple mutuel pool to the Commission for
20 State tax;

21 (3) allocate 1.10% of each multiple mutuel pool to the Maryland-Bred
22 Race Fund; [and]

23 (4) allocate 8.88% of each multiple mutuel pool for purses; AND

24 (5) ALLOCATE 2.75% OF EACH MULTIPLE MUTUEL POOL TO THE
25 COMMISSION FOR PAYMENT TO THE MARYLAND ECONOMIC DEVELOPMENT
26 CORPORATION.

27 (e) From the [25%] 25.25% that a licensee deducts from each multiple mutuel
28 pool on 3 or more horses, the licensee shall:

29 (1) keep 11.70% of each multiple mutuel pool, from which the licensee
30 shall pay 0.25% of each multiple mutuel pool to the Maryland Race Track Employees
31 Pension Fund;

32 (2) allocate 0.32% of each multiple mutuel pool to the Commission for
33 State tax;

34 (3) allocate 1.10% of each multiple mutuel pool to the Maryland-Bred
35 Race Fund; [and]

1 (4) allocate 11.88% of each multiple mutuel pool for purses; AND

2 (5) ALLOCATE 0.25% OF EACH MULTIPLE MUTUEL POOL TO THE
3 COMMISSION FOR PAYMENT TO THE MARYLAND ECONOMIC DEVELOPMENT
4 CORPORATION.

5 11-614.

6 A licensee whose average handle is over \$600,000 shall:

7 (1) allocate 0.32% of each mutuel pool to the Commission as State tax;

8 (2) allocate for purses 0.18% of each mutuel pool, or an amount that is
9 otherwise agreed to by the licensee and the organization representing a majority of
10 the harness owners and trainers in the State, which shall provide revenue in addition
11 to any other funds set aside for purses by private parties;

12 (3) allocate 0.25% of each mutuel pool to the Maryland Harness Track
13 Employees Pension Fund;

14 (4) ALLOCATE 1.5% OF EACH MUTUEL POOL TO THE COMMISSION FOR
15 PAYMENT TO THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION;

16 [(4)] (5) keep [16.25%] 14.75% of each regular mutuel pool;

17 [(5)] (6) keep [18.25%] 16.75% of each multiple mutuel pool on 2 horses;
18 and

19 [(6)] (7) keep [24.25%] 22.75% of each multiple mutuel pool on 3 or more
20 horses.

21 11-616.

22 A licensee whose average handle is \$600,000 or less shall:

23 (1) allocate 0.32% of each mutuel pool to the Commission as State tax;

24 (2) allocate for purses 0.18% of each mutuel pool, or an amount that is
25 otherwise agreed to by the licensee and the organization representing a majority of
26 the harness owners and trainers in the State, which shall provide revenue in addition
27 to any other funds set aside for purses by private parties;

28 (3) subject to § 11-618 of this subtitle, allocate 0.25% of each mutuel pool
29 to the Maryland Harness Track Employees Pension Fund;

30 (4) keep 18.00% of each regular mutuel pool;

31 (5) keep 20.00% of each multiple mutuel pool on 2 horses; and

32 (6) keep 26.00% of each multiple mutuel pool on 3 or more horses.

**Chapter 750 of the Acts of 1997, as amended by Chapter 477 of the Acts of
1998 and Chapter 291 of the Acts of 1999**

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997. It shall remain effective for a period of [3 years] 5 YEARS and 1 month and, at the end of [June 30, 2000] JUNE 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall remain effective for a period of 2 years and 1 month and, at the end of June 30, 2002, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000, contingent of the taking effect of Chapter ____ (S.B. ____) (0lr2538) of the Acts of the General Assembly of 2000, and if Chapter ____ does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.