

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE
Revised

Senate Bill 423 (Senator Bromwell)

Finance

Hospital Bonds - Maryland Hospital Bond Program - Study

This bill requires the Maryland Health and Higher Education Facilities Authority and the Health Services Cost Review Commission to conduct a study of changes to the Maryland Hospital Bond Program that will ensure access to affordable capital for Maryland hospitals while providing for the orderly elimination of excess hospital capacity in Maryland. The study is to be conducted in consultation with bond rating agencies, bond insurance companies, the Maryland Hospital Association, and any other interested parties. The bill requires the authority and the commission to report any recommendations and findings to the General Assembly by December 31, 2000.

Fiscal Summary

State Effect: The Maryland Health and Higher Education Facilities Authority and the Health Services Cost Review Commission could conduct the required study within existing budgeted resources.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: None applicable.

Additional Information

Prior Introductions: None.

Cross File: HB 706 (Delegate Hurson) - Environmental Matters.

Information Source(s): Department of Budget and Management, Maryland Health and Higher Educational Facilities Authority, Department of Health and Mental Hygiene, Department of Legislative Services

Fiscal Note History: First Reader - March 9, 2000
cm/jr Revised - Senate Third Reader - March 24, 2000

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