

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE

Senate Bill 634 (Senator Hafer)

Budget and Taxation

Garrett County - Garrett Information Enterprise Center Loan of 1998

This bill extends the deadline from June 1, 2000, to June 1, 2002, for the Garrett County Commissioners to provide matching funds of up to \$250,000 for the Garrett Information Enterprise Center Loan of 1998.

The bill is effective June 1, 2000.

Fiscal Summary

State Effect: None. Changing the deadline for the provision of the matching funds will not directly affect State finances.

Local Effect: Minimal effect on Garrett Community College.

Small Business Effect: Minimal.

Analysis

Current Law: Chapter 310 of 1998 authorized up to \$250,000 in matching funds to the County Commissioners of Garrett County for the planning, design, construction, capital equipping, and furnishing of the Garrett Enterprise Center on the campus of Garrett Community College, to be used as a technical and administrative support facility for businesses locating in Garrett County.

Background: The center is a business incubator, supporting economic growth in Garrett County. The center will offer a comprehensive set of programs and services. To date, Garrett Community College has expended approximately \$100,000 on this project for planning, surveying, engineering, and architectural work and will not expend sufficient funds to meet the State's match requirement by June 30, 2000.

Additional Information

Prior Introductions: None.

Cross File: HB 807 (Delegate Edwards) - Appropriations.

Information Source(s): Garrett County, Garrett Community College, Department of Legislative Services

Fiscal Note History: First Reader - February 22, 2000
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