

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE

Senate Bill 734 (Senator Dvson)

Budget and Taxation

St. Clement's Island - Potomac River Museum Loan of 1997

This bill extends the deadline from June 1, 1999 to June 1, 2002 by which the overseers of the St. Clement's Island - Potomac River Museum must provide matching funds of \$50,000 in order to receive a grant of \$75,000 for the St. Clement's Island - Potomac River Museum Loan of 1997.

The bill is effective June 1, 2000.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of the matching funds would not directly affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 233 of 1997 authorized \$75,000 for the repair, renovation, expansion, and capital equipping of the St. Clement's Island - Potomac River Museum, and associated facilities, in St. Mary's County.

Background: Although work has not yet begun on the project, the Board of Public Works certified the match for the St. Clement's Island - Potomac River Museum Loan of 1997 on

September 2, 1998. Once a match has been certified by the board, no provision of law governs when the moneys must be spent.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Budget and Management, Department of Legislative Services

Fiscal Note History: First Reader - March 13, 2000
cm/jr

Analysis by: Ryan Wilson

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 946-5510
(301) 970-5510