

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE

House Bill 315 (Somerset County Delegation)

Ways and Means

Somerset County - Property Tax Credits

This bill repeals current law that allows Somerset County to grant a property tax credit against county property tax on real property owned by the Crisfield Area Chamber of Commerce or the J. Millard Tawes Foundation and authorizes the county to provide such a credit to the Crisfield Heritage Foundation, Inc.

The bill is effective July 1, 2000.

Fiscal Summary

State Effect: None. This bill would not provide a State property tax grant.

Local Effect: No effect on Somerset County finances.

Small Business Effect: None.

Analysis

Current Law: Somerset County is authorized to provide property tax grants against county property tax on real property owned by the Crisfield Chamber of Commerce or the J. Millard Tawes Foundation.

Background: According to the Department of Assessments and Taxation, the Crisfield Chamber of Commerce does not own real property in Somerset County. In addition, the J. Millard Tawes Foundation changed its name on October 7, 1999 to the Crisfield Heritage Foundation, Inc. The Crisfield Heritage Foundation, Inc. owns real property in Somerset County assessed at \$88,410.

Local Fiscal Effect: There is no effect on Somerset County's finances as they currently

provide a property tax grant to the Crisfield Heritage Foundation, Inc. which was previously the J. Millard Tawes Foundation. Deleting the authority to provide a tax credit to the Crisfield Area Chamber of Commerce would not affect county revenues because the Crisfield Area Chamber of Commerce does not own property in Somerset County.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Assessments and Taxation, Somerset County, Department of Legislative Services

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