

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE

House Bill 1386 (Howard County Delegation)

Economic Matters

Howard County - Economic Development Incentive Fund
Ho. Co. 13-00

This bill expands the authorized uses of the Howard County Economic Development Incentive Fund to include encouraging and supporting the creation of new businesses in the county and enhancing State government grants.

Fiscal Summary

State Effect: The bill would not directly affect State finances.

Local Effect: None. The bill alters the purposes for which the Howard County Economic Development Incentive Fund may be used, but does not alter the amount of funds available for use.

Small Business Effect: Potentially meaningful to the extent that small start-up businesses become recipients of financial assistance from the Howard County Economic Development Incentive Fund.

Analysis

Current Law: The Howard County Economic Development Incentive Fund may be used to retain, expand, or relocate existing businesses in the county, and as part of a matching requirement, to obtain funding or financing from a State agency or entity affiliated with the State.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Howard County, Department of Legislative Services

Fiscal Note History: First Reader - March 13, 2000
nlr/jr

Analysis by: Jody J. Minnich

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 946-5510
(301) 970-5510