

Department of Legislative Services
Maryland General Assembly
2000 Session

FISCAL NOTE
Revised

House Bill 1408 (Delegates Franchot and Hixson)

Appropriations

Montgomery County - Old Town Takoma Park Loan of 1998

This bill extends the deadline from June 1, 2000, to June 1, 2002, for the City of Takoma Park to provide matching funds of up to \$50,000 for the Montgomery County - Old Town Takoma Park Loan of 1998. The bill changes the purpose of the project to the planning, design, repair, renovation, reconstruction, landscaping, and improvements to public properties in the old central section of Takoma Park to encourage business development and community use.

The bill is effective June 1, 2000.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds and changing the purpose of the project would not directly affect State finances.

Local Effect: Minimal effect on the City of Takoma Park.

Small Business Effect: None.

Analysis

Current Law: Chapter 436 of 1998 authorized up to \$50,000 in matching funds for the planning, design, repair, renovation, restoration, and capital equipping of buildings in the old central section of Takoma Park to encourage business development and community use of the area, as well as to preserve the older part of the city.

Background: Amending the purpose of the grant would allow the funds to be used for public infrastructure projects, including streetscaping, and sidewalk upgrades in the Takoma

Old Town section of Takoma Park. Because of the change in the funds' purpose, Takoma Park will need to reallocate funds to meet the match.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Montgomery County, City of Takoma Park, Department of Legislative Services

Fiscal Note History: First Reader - March 15, 2000
cm/jr Revised - House Third Reader - March 23, 2000

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