Department of Legislative Services

Maryland General Assembly 2000 Session

FISCAL NOTE Revised

House Bill 1339 (Delegate Donoghue)

Economic Matters

Property and Casualty Insurers - Requests for Data by Commissioner

This bill authorizes the Insurance Commissioner to request by bulletin from a property and casualty insurer data that relate to policies written by the insurer. Each request must specify the line of insurance and the time period involved. A request expires two years after the date of the request, and can be reissued. The Commissioner must notify an insurer if the Commissioner receives a request to inspect company-specific data. An insurer may show that requested data are confidential commercial data or are otherwise protected from disclosure under the Public Information Act.

Fiscal Summary

State Effect: The bill's requirements could be handled with existing budgeted resources.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: None applicable.

Background: Information on a property and casualty insurer's premium by specific line of insurance and time period is included in the annual statement filed by all insurers with the Commissioner.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Maryland Insurance Administration, Department of Legislative

Services

Fiscal Note History: First Reader - March 14, 2000

mld/jr Revised - House Third Reader - March 28, 2000

Revised - Enrolled Bill - May 2, 2000

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