

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 750

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike “a”; in line 6, strike “park” and substitute “parks”; in line 7, after “credit;” insert “authorizing the governing body of Allegany County or of a municipal corporation in Allegany County to provide, by law, for certain provisions relating to the property tax credit; providing for the application of this Act;”.

AMENDMENT NO. 2

On page 1, after line 23, insert:

“(I) the area known as the Riverside Industrial Park;”;

in lines 24 and 26, strike “(I)” and “(II)”, respectively, and substitute “(II)” and “(III)”, respectively; and in line 27, strike “A FOUNDATION UNDER” and substitute “AN ORGANIZATION DESCRIBED IN”.

AMENDMENT NO. 3

On page 1, after line 27, insert:

“(2) IN AUTHORIZING A CREDIT UNDER PARAGRAPH (1) (II) OR (III) OF THIS SUBSECTION, THE GOVERNING BODY OF THE COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT OF THE CREDIT; AND

(II) ANY OTHER PROVISION NECESSARY TO ADMINISTER THE CREDIT.”.

(Over)

On page 2, in line 1, strike “(2)” and substitute “(3)”.

AMENDMENT NO. 4

On page 2, strike line 4 in its entirety and substitute “June 1, 2001 and shall be applicable to all taxable years beginning after June 30, 2001.”.