

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 790

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 34, strike “A PERSON” and substitute “ANY ENTITY DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION THAT IS”; and in line 35, strike “A PERSON” and substitute “ANY ENTITY DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION”.

On page 3, in line 7, strike “A PROJECT” and substitute “, EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, ANY PROPERTY”; in line 12, in each instance, strike “PROJECT” and substitute “PROPERTY”; in line 33, strike “A PROJECT” and substitute “PROPERTY”; and strike in their entirety lines 34 through 38, inclusive.

On page 4, in line 1, strike “(II)” and substitute “(I)”; and in line 2, after “CODE” insert “; AND”

(II) FOR WHICH ANY BONDS ISSUED TO FINANCE THE PROPERTY ARE PAYABLE OR GUARANTEED, DIRECTLY OR INDIRECTLY, BY A “HOSPITAL”, “INSTITUTION FOR HIGHER EDUCATION”, OR “NONCOLLEGIATE EDUCATIONAL INSTITUTION”, AS THESE TERMS ARE DEFINED IN ARTICLE 43C, § 3 OF THE CODE”.

On page 5, in line 13, after “assist” insert “POLITICAL SUBDIVISIONS AND”; in line 34, strike “(I)”; and in line 35, after “UNLESS” insert “:

(I)”.