

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 790

(First Reading File Bill)

AMENDMENT NO. 1

On page 3, in lines 4 and 6, in each instance, strike "ARE" and substitute "IS".

AMENDMENT NO. 2

On page 3, after line 23, insert:

"(3) "PROJECT" DOES NOT INCLUDE A PROJECT:

(I) FOR WHICH BONDS ISSUED TO FINANCE THE PROJECT ARE PAYABLE OR GUARANTEED, DIRECTLY OR INDIRECTLY, BY A NONPROFIT "HOSPITAL", AN "INSTITUTION FOR HIGHER EDUCATION", OR A "NONCOLLEGIATE EDUCATIONAL INSTITUTION", AS THOSE TERMS ARE DEFINED IN ARTICLE 43C, § 3 OF THE CODE; AND

(II) THAT IS ELIGIBLE TO BE FINANCED UNDER ARTICLE 43C OF THE CODE."

AMENDMENT NO. 3

On page 5, in line 5, strike "AND"; in line 7, after "PURPOSES" insert "UNDER SUBSECTION (B)(1)"; in the same line, strike "SUBTITLE" and substitute "SECTION AND COMPLEMENT EXISTING STATE MARKETING AND FINANCIAL ASSISTANCE PROGRAMS"; in line 15, after "THEM" insert "; AND

(5) (I) THE CORPORATION NOT OWN AND OPERATE A PROJECT UNLESS THE BOARD OF DIRECTORS OF THE CORPORATION FINDS AND DETERMINES BY RESOLUTION THAT THE PRIVATE SECTOR HAS NOT DEMONSTRATED SERIOUS AND SIGNIFICANT INTEREST AND DEVELOPMENT CAPACITY TO OWN AND OPERATE

(Over)

THE PROJECT; OR

(II) A REPRESENTATIVE OF A POLITICAL SUBDIVISION, OR A DESIGNATED AGENCY OR INSTRUMENTALITY OF THE POLITICAL SUBDIVISION, HAS REQUESTED IN WRITING THAT THE CORPORATION OWN AND OPERATE THE PROJECT”.

On page 6, in line 33, strike “FOR THE PURPOSE OF REFINANCING A PROJECT”.

On page 10, in line 41, after “TAKEN” insert “OR THE LEGISLATIVE INTENT EXPRESSED”; in line 42, strike “TO SERVE” and substitute “IN SERVING”; and in the same line, after “PURPOSE” insert “AND SATISFYING THE LEGISLATIVE INTENT EXPRESSED UNDER THIS SUBTITLE”.