

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 121

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “agreement;” insert “authorizing the governing body of St. Mary’s County to provide, by law, for certain provisions relating to the property tax credit; providing for the application of this Act;”.

AMENDMENT NO. 2

On page 1, in line 17, after “(a)” insert “(1)”; and in lines 19, 20, 22, and 23, strike “(1)”, “(i)”, “(ii)”, and “(2)”, respectively, and substitute “(I)”, “1.”, “2.”, and “(II)”, respectively.

On page 2, in lines 1 and 4, strike “(3)” and “(4)”, respectively, and substitute “(III)” and “(IV)”, respectively; in lines 5 and 6, strike “(I)” and “(II)”, respectively, and substitute “1.” and “2.”, respectively; after line 6, insert:

“(2) IN AUTHORIZING A CREDIT UNDER PARAGRAPH (1)(IV) OF THIS SUBSECTION, THE GOVERNING BODY OF THE COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT OF THE CREDIT;

(II) THE DURATION OF THE CREDIT; AND

(III) ANY OTHER PROVISION NECESSARY TO ADMINISTER THE CREDIT.”;

and in line 8, strike “October 1, 2001” and substitute “June 1, 2001 and shall be effective for all taxable years beginning after June 30, 2001”.