

BY: Economic and Environmental Affairs Committee

AMENDMENTS TO HOUSE BILL NO. 301

(Third Reading File Bill)

AMENDMENT NO. 1

On page 3, strike beginning with “DEVELOPING” in line 10 down through “PROJECTS” in line 11 and substitute “IMPROVING THE PHYSICAL, ECONOMIC, OR SOCIAL ENVIRONMENT OF ITS GEOGRAPHIC AREAS OF OPERATION”.

AMENDMENT NO. 2

On page 4, strike beginning with the first “THE” in line 19 down through “AFFORDABLE” in line 22 and substitute “THE PRACTICE OF LANDBANKING”.

On page 5, after line 2, insert:

“(K) “LANDBANKING” MEANS THE ACQUISITION AND HOLDING OF IMPROVED AND UNIMPROVED PROPERTY IN ANTICIPATION OF FUTURE DEVELOPMENT OF THE PROPERTY OR TO ENSURE THE FUTURE USE OF THE PROPERTY AND IMPROVEMENTS REMAIN AFFORDABLE.”;

in lines 3 and 5, strike “(K)” and “(L)”, respectively, and substitute “(L)” and “(M)”, respectively.

AMENDMENT NO. 3

On page 6, in line 29, strike “COMMUNITY STABILIZATION OR” and substitute “STABILIZING A PROPOSED COMMUNITY LEGACY AREA.”; and in line 31, after “AREA” insert “, OR ENCOURAGING GROWTH IN THE PROPOSED COMMUNITY LEGACY AREA”.

AMENDMENT NO. 4

On page 7, in line 7, after “AREA;” insert “AND

(2) ONE OR MORE OF THE FOLLOWING CONDITIONS ARE MET:”;

(Over)

and in lines 8, 13, 18, 20, and 22, strike “(2)”, “(3)”, “(4)”, “(5)”, and “(6)”, respectively, and substitute “(I)”, “(II)”, “(III)”, “(IV)”, and “(V)”, respectively.