BY: Committee on Ways and Means

AMENDMENT TO SENATE BILL NO. 191 (Third Reading File Bill)

On page 1, strike beginning with "<u>providing</u>" in line 11 down through "<u>titling</u>" in line 14 and substitute "<u>providing that the definitions modified by this Act do not apply to the calculation of the vehicle excise tax imposed on a motor home or a travel trailer until certain bonds are no longer outstanding and unpaid; requiring the Motor Vehicle Administration to collect a reduced motor vehicle excise".</u>

On page 4, strike beginning with "<u>exemption</u>" in line 2 down through "<u>Article</u>" in line 11 and substitute "<u>modified definitions of "fair market value" and "total purchase price" for the purposes of the calculation of the motor vehicle excise tax imposed on a motor home or a travel trailer under § 13-809(a) of the Transportation Article as enacted under Section 1 of this Act do not apply until any Consolidated Transportation Bonds that were issued by the Department of Transportation before July 1, 2001 no longer remain outstanding and unpaid; provided however, that in any fiscal year for which funds are appropriated by the General Assembly to pay the principal of and interest on the Department of Transportation's Consolidated Transportation Bonds due and payable in that fiscal year, the Motor Vehicle Administration shall collect the reduced motor vehicle excise tax imposed on a motor home or travel trailer by utilizing the modified definitions</u>".