BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 191 (First Reading File Bill)

AMENDMENT NO. 1

On page l, in line 7, strike "a licensed dealer" and substitute "<u>certain licensed dealers</u>"; and in line 10, after "State;" insert "<u>providing that a certain exemption from the motor vehicle titling tax</u> does not apply until certain bonds are no longer outstanding and unpaid; prohibiting the Motor Vehicle Administration from collecting the motor vehicle titling tax on certain vehicles in certain fiscal years;".

AMENDMENT NO. 2

On page 3, in line 5, after "DEALER," insert "<u>OR A DEALER LICENSED BY ANOTHER</u> <u>STATE OR A FOREIGN COUNTRY</u>,".

AMENDMENT NO. 3

On page 3, after line 28, insert:

"SECTION 3. AND BE IT FURTHER ENACTED, That, notwithstanding the provisions of Section 1 of this Act, the exemption from the motor vehicle excise tax under § 13-809(a)(4) of the Transportation Article as enacted under Section 1 of this Act does not apply until any Consolidated Transportation Bonds that were issued by the Department of Transportation before July 1, 2001 no longer remain outstanding and unpaid; provided, however, that in any fiscal year for which funds are appropriated by the General Assembly to pay the principal of and interest on the Department of Transportation's Consolidated Transportation Bonds due and payable in that fiscal year, the Motor Vehicle Administration may not collect the motor vehicle excise tax otherwise imposed on a vehicle described in § 13-809(a)(4) of the Transportation Article as enacted under Section 1 of this Act.";

in line 29, strike "3." and substitute "<u>4.</u>"; in line 32, strike "4." and substitute "<u>5.</u>"; and in lines 33 and 35, in each instance, strike "Section 1" and substitute "<u>Sections 1 and 3</u>".