

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 201

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5 after “term;” insert “requiring that certain revenues pay all the debt service, operating, and maintenance costs for a certain period of time; prohibiting moneys from the Transportation Authority Fund from being used as a cash investment for a vehicle parking facility; requiring the Authority to give priority to projects in a certain location; requiring the Authority to provide certain information to the Senate Budget and Taxation Committee and the House Appropriations Committee in a certain manner and by a certain time; requiring the Authority to adopt certain regulations;”; and after line 17, insert:

“BY adding to

Article - Transportation

Section 4-311.1

Annotated Code of Maryland

(1993 Replacement Volume and 2000 Supplement)”.”

AMENDMENT NO. 2

On page 3, after line 27, insert:

“4-311.1.

(A) THIS SECTION APPLIES TO THE FINANCING OF A VEHICLE PARKING FACILITY.

(B) (1) REVENUES FROM A VEHICLE PARKING FACILITY SHALL BE USED TO PAY ALL OPERATING AND MAINTENANCE COSTS AND THE SERVICE ON ANY DEBT FOR EACH YEAR THE DEBT IS OUTSTANDING AND UNPAID.

(Over)

(2) MONEYS FROM THE TRANSPORTATION AUTHORITY FUND MAY NOT BE USED AS A CASH INVESTMENT FOR A VEHICLE PARKING FACILITY.

(3) THE AUTHORITY SHALL GIVE PRIORITY TO PROJECTS THAT ARE LOCATED WITHIN A TRANSIT-ORIENTED DEVELOPMENT AREA.

(C) NOT LESS THAN 30 DAYS BEFORE ENTERING INTO ANY CONTRACT OR AGREEMENT TO FINANCE A VEHICLE PARKING FACILITY, THE AUTHORITY SHALL PROVIDE, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE APPROPRIATIONS COMMITTEE INFORMATION ON THE PROPOSED CONTRACT OR AGREEMENT, INCLUDING THE LEVEL OF ANY STATE, LOCAL, AND PRIVATE CONTRIBUTIONS.

(D) THE AUTHORITY SHALL ADOPT REGULATIONS SPECIFYING:

(1) THE TYPES OF VEHICLE PARKING FACILITIES FOR WHICH THE AUTHORITY MAY PROVIDE FINANCING;

(2) THE BASIC STANDARDS AN ENTITY MUST MEET TO QUALIFY FOR VEHICLE PARKING FACILITY FINANCING; AND

(3) THE CRITERIA UPON WHICH THE AUTHORITY SHALL BASE THE FINANCING DECISIONS FOR VEHICLE PARKING FACILITIES.”.