

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 222

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Clagett” and substitute “Clagett, Bozman, Healey, and Parrott”.

AMENDMENT NO. 2

On page 2, in line 7, after “(2)” insert “(I)”; in line 8, strike “20%” and substitute “THE APPLICABLE PERCENTAGE SPECIFIED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH”; and after line 10, insert:

“(II) THE APPLICABLE PERCENTAGE OF THE EARNED INCOME CREDIT ALLOWABLE UNDER § 32 OF THE INTERNAL REVENUE CODE TO BE USED FOR PURPOSES OF DETERMINING THE REFUND PROVIDED UNDER THIS PARAGRAPH IS:

1. 15% FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2000 BUT BEFORE JANUARY 1, 2002;

2. 17.5% FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2001 BUT BEFORE JANUARY 1, 2003; AND

3. 20% FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2002.”.

AMENDMENT NO. 3

On page 2, in line 28, strike “4” and substitute “THE APPLICABLE NUMBER SPECIFIED IN SUBPARAGRAPH (IV) OF THIS PARAGRAPH”; after line 30, insert:

(Over)

“(IV) THE APPLICABLE NUMBER TO BE MULTIPLIED BY THE COUNTY INCOME TAX RATE FOR PURPOSES OF DETERMINING A REFUND PROVIDED UNDER THIS PARAGRAPH IS:

1. 3 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2000 BUT BEFORE JANUARY 1, 2002;

2. 3.5 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2001 BUT BEFORE JANUARY 1, 2003; AND

3. 4 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2002.”;

and in line 31, strike “(iv)” and substitute “(V)”.